

INVESTMENT REVIEW
COMMITTEE MEETING

APRIL 21, 2026



2026 CALENDAR

January-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
March-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
May-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
July-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
September-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
November-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

February-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
April-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
June-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
August-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
October-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
December-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Holidays
 Meetings
 Conferences

Investment Review Committee Meeting Agenda

Florida Keys Mosquito Control District
Marathon Office
503 107TH Street, Marathon, FL

April 21, 2026 12:45 pm

1.) Call to Order

2.) Roll Call

3.) Consent Agenda

All items listed as Consent Agenda items are considered routine and non-controversial by the FKMCD Board and will be approved by a single motion. There will be no separate discussion of these items. Prior to this meeting, Board Members have had the opportunity to review each of these items and may request that any item be moved to an Action Item for individual consideration.

a.) Minutes of the March 17, 2026 Investment Review Committee Meeting

4.) Items for Committee Discussion:

a.) Investment updates

5.) Meeting Adjourned

Item 3a

Approval
of
Minutes

Investment Review Committee Meeting Minutes

Florida Keys Mosquito Control District
Marathon Office
503 107th Street Marathon, FL 33050

March 17, 2026 12:46 pm

The Investment Review Committee of the Florida Keys Mosquito Control District held an Investment Review Committee Meeting on March 17, 2026, at the FKMCD Marathon office.

Present Were: Bette Brown, Board Secretary/Treasurer; Andrea Leal, Executive Director, Committee Member; Lauren Bouchard, Director of Finance, Committee Chairman.

Employees Present Were: Tony Nunez, Chief Technology Officer; Rochele Miller, Executive/HR Assistant.

Invited Guests Present: None.

Approval of Consent Agenda: Chairman Bouchard asked the Committee if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved. A motion was made by Commissioner Brown, seconded by Director Leal and passed unanimously to approve the minutes of February 18, 2026, Investment Review Committee Meeting.

Items for Committee Review:

4a.) Investment Update – Lauren Bouchard, Director of Finance, provided an investment update for the end of February 2026. She reported that most of the funds remain in FLCLASS, with an account balance of \$16,668,604.03 and an average monthly yield of 3.7498% for February. The income earned was \$47,869.55. Ms. Bouchard stated that FLCLASS is still rated AAAM. Following the close of this statement, the Centennial Bank account was opened and currently at 3.3% for 12 months. Transfers have been made. This account balance will be included in the Reserves section of the District Finances at the Regular Board meeting. Ms. Bouchard will provide a summary at the next meeting so the committee can review the allocations and new structure.

Good of the Order: The next Investment Review Committee Meeting will be held on April 21, 2026.

There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,

Andrea Leal, Executive Director

*Board of Commissioners
Florida Keys Mosquito Control District*

Lauren Bouchard, Chairman

Bette Brown, Secretary/Treasurer

For additional information, please refer to www.keysmosquito.org.

Item 4a

Investment Update

**Investment Review
as of March 31, 2026**

	CENTENNIAL RESERVE	FL CLASS
Beginning Balance:	-	16,668,604.03
Transfers In:	11,670,415.00	-
Transfers Out:	(334,627.34)	(11,813,826.70)
Interest Earned:	23,061.67	19,369.47
Ending Balance:	11,358,849.33	4,874,146.80

Allocation:	70%	30%
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Average Monthly Yield:	3.3%	3.7161%
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FLORIDA KEYS MOSQUITO CONTROL DISTRICT
 18 AQUAMARINE DR
 KEY WEST FL 33040

03/31/26

CYCLE-030

*** CHECKING *** 1208 SFL QUALIFIED I
 ACCOUNT NUMBER
 PREVIOUS STATEMENT BALANCE AS OF 03/09/2600
 PLUS 2 DEPOSITS AND OTHER CREDITS 11,693,476.67
 LESS 1 CHECKS AND OTHER DEBITS 334,627.34
 CURRENT STATEMENT BALANCE AS OF 03/31/26 11,358,849.33
 NUMBER OF DAYS IN THIS STATEMENT PERIOD 22

CHECKING ACCOUNT TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
03/10	XFR:TO OPEN ACCOUNT		11,670,415.00
03/27	XFR:AP 3.27.2026	334,627.34	
03/31	INTEREST PAYMENT		23,061.67

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
03/09	.00	03/10	11,670,415.00	03/27	11,335,787.66	03/31	11,358,849.33

PAYER FEDERAL ID NUMBER..... 71-0009885
 INTEREST PAID YEAR TO DATE..... 23,061.67



Florida Keys Mosquito Control District
 18 Aquamarine Drive
 Key West, FL 33040

FLCLASS

FLCLASS		Average Monthly Yield: 3.7161%						
	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance	
FKMCD Cash	16,668,604.03	0.00	11,813,826.70	19,369.47	121,305.13	5,739,819.73	4,874,146.80	
TOTAL	16,668,604.03	0.00	11,813,826.70	19,369.47	121,305.13	5,739,819.73	4,874,146.80	



FKMCD Cash

Account Summary

Average Monthly Yield: 3.7161%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
FLCLASS	16,668,604.03	0.00	11,813,826.70	19,369.47	121,305.13	5,739,819.73	4,874,146.80

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
03/01/2026	Beginning Balance			16,668,604.03	
03/03/2026	Withdrawal		11,670,415.00		672987
03/27/2026	Withdrawal		143,411.70		680099
03/31/2026	Income Dividend Reinvestment	19,369.47			
03/31/2026	Ending Balance			4,874,146.80	



FLCLASS

FLCLASS		
Date	Dividend Rate	Daily Yield
03/01/2026	0.00000000	3.7431%
03/02/2026	0.000102547	3.7430%
03/03/2026	0.000102484	3.7407%
03/04/2026	0.000102274	3.7330%
03/05/2026	0.000102058	3.7251%
03/06/2026	0.000305730	3.7197%
03/07/2026	0.00000000	3.7197%
03/08/2026	0.00000000	3.7197%
03/09/2026	0.000101854	3.7177%
03/10/2026	0.000101772	3.7147%
03/11/2026	0.000101539	3.7062%
03/12/2026	0.000101530	3.7058%
03/13/2026	0.000304560	3.7044%
03/14/2026	0.00000000	3.7044%
03/15/2026	0.00000000	3.7044%
03/16/2026	0.000101838	3.7171%
03/17/2026	0.000102084	3.7261%
03/18/2026	0.000101720	3.7128%
03/19/2026	0.000101449	3.7029%
03/20/2026	0.000304290	3.7022%
03/21/2026	0.00000000	3.7022%
03/22/2026	0.00000000	3.7022%
03/23/2026	0.000101332	3.6986%
03/24/2026	0.000101389	3.7007%
03/25/2026	0.000101762	3.7143%
03/26/2026	0.000101967	3.7218%
03/27/2026	0.000305778	3.7203%
03/28/2026	0.00000000	3.7203%
03/29/2026	0.00000000	3.7203%
03/30/2026	0.000101786	3.7152%
03/31/2026	0.000101916	3.7199%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**