

**Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL**

July 15, 2025 1:00 pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, July 15, 2025 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Dr. Stanley Zuba, Bette Brown, Jill Cranney, Dale Ledebuhr and Mikki Coss. Brandon Pinder was absent.

Guest Present Were: Andrea Leal, Hunter O'Connor, Bruce Holden, Michael Behrend, Tony Nunez, Chad Huff, Abigail Smith and Deanna Darias.

Invited Guest: Brian Cassidy, Cassidy Financial was on the telephone.

Community Input: None.

Approval of Agenda: Chairman Goodman asked the Board if there were any corrections or additions to the agenda, having none, the agenda was approved

Approval of Minutes: A motion was made by Bette Brown, seconded by Dr. Zuba and passed unanimously to approve the consent agenda.

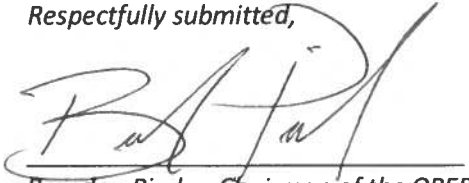
Items for Board Discussion:

7a.) Investment Review – Brian Cassidy from Cassidy Financial reviewed recent investment activities, highlighting \$475,000 in diversified bond acquisitions from well-performing companies that meet established quality standards. The portfolio's composition has improved, resulting in higher projected annual income and a more balanced mix of short- and long-term maturities. Some holdings, like Tangerine Outlet and Automation, don't fit traditional sector categories and are classified as multi-sector investments. The current bond ladder offers sufficient liquidity to cover potential expenses, allowing the Board flexibility to access funds if needed. It was confirmed that an interim actuarial report was completed in February, with a comprehensive report anticipated by early next year. The aging retirement pool was briefly mentioned, pointing to possible long-term financial implications.

Good of the Order: The next meeting will take place on October 21st, 2025.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Brandon Pinder', written over a horizontal line.

Brandon Pinder, Chairman of the OPEB Board

A handwritten signature in black ink, appearing to read 'Andrea Leal', written over a horizontal line.

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.