Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL

January 20, 2026 1:00 pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, January 20, 2026 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Dr. Stanley Zuba, Bette Brown, Mikki Coss and Dale Ledebuhr. Brandon Pinder was present via Zoom. Jill Cranney was absent.

Guest Present Were: Andrea Leal, Hunter O'Connor, Lauren Bouchard, Michael Behrend, Tony Nunez, Chad Huff, Rochele Miller and Deanna Darias.

Invited Guest: Brian Cassidy, Cassidy Financial.

Community Input: None.

Approval of Agenda: *A motion was made by Chairman Goodman, seconded by Ms. Brown and passed unanimously to approve Mr. Pinder to participate fully in the Retiree Healthcare Trust meeting via Zoom. Chairman Goodman asked the Board if there were any corrections or additions to the agenda, having none, the agenda was approved*

Approval of Minutes: *A motion was made by Ms. Brown, seconded by Dr. Zuba and passed unanimously to approve the minutes of the October 21, 2025 meeting.*

Items for Committee Review and Action:

7a.) Approval of Employee Representative – Chairman Goodman announced one submission, Mikki Coss. He nominated Mikki Coss to continue as the employee representative. *A motion to approve was made by Dr. Zuba, seconded by Ms. Brown, and passed unanimously to confirm Mikki Coss as the employee representative for 2026.*

7b.) Approval of Retiree Representative – Chairman Goodman announced that there were two submissions: Dale Ledebuhr and Bill Shaw. Since Mr. Ledebuhr explained that he would not be able to attend any meetings this year, the committee unanimously voted against electing him as the Retiree Representative for 2026. Chairman Goodman then stated that they would vote for Bill Shaw as the Retiree Representative. *All three committee members voted in favor of approving Bill Shaw as the Retiree Representative for 2026.*

8a.) 2026 Election of OPEB Officers: Chairman Goodman nominated Mr. Pinder as the Chairman of the committee. *A motion to approve was made by Chairman Goodman, seconded by Mrs. Brown and passed to appoint Mr. Pinder as the Chairman for 2026.*

Items for Board Discussion:

9a.) ***Investment Review-*** Mr. Brian Cassidy provided an investment portfolio update and reported two recent bond purchases: Tyson Foods at a yield of 5.7% and Extra Space Storage at a yield of 5.4%, reflecting a strategy of modestly extending duration. He advised that an $80,000 bond is scheduled to mature in April and will be reinvested at that time.

Mr. Cassidy stated that credit quality remains a primary focus and noted that the current interest rate environment has allowed for a well-balanced maturity ladder. He further reported that the portfolio continues to maintain appropriate diversification across sectors to avoid overconcentration. Overall, the portfolio was described as balanced and well-positioned.

Good of the Order: The next meeting will take place on April 21st, 2026.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

Brandon Pinder, Chairman of the OPEB Board

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.