

# RETIREE HEALTHCARE TRUST MEETING

OCTOBER 21, 2025



# 2025 OPEB CALENDAR

January-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
March-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
May-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
July-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
September-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
November-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

February-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	
April-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
June-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
August-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
October-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
December-2025						
SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Holidays
  Meetings
  Conferences

## **Retiree Healthcare Trust Meeting Agenda**

Florida Keys Mosquito Control District  
Marathon Office  
503 107th Street, Marathon, FL

**October 21, 2025 1:00 pm**

**1.) Call to Order**

**2.) Invocation and Salute to the Flag**

**3.) Roll Call**

**4.) Community Input:**

Community Input shall be heard prior to each specified agenda item.

The Board adheres to, and conducts each meeting in accordance with, Robert's Rules of Order. Presentations to the Board are limited to three (3) minutes for each individual speaker and five (5) minutes for the representative of a designated group. Transfer of time between individuals and/or groups is not permitted. Letters submitted to any Commissioner, the Executive Director, Executive Assistant, or any other District employee during a Board meeting will be placed into the record but will not additionally be read into the record at the meeting.

The Board welcomes public input but also must maintain order. Thus, community input is not a time for open dialogue between the Board and the speaker. Speakers should direct their comments to the Board and not to District staff or other audience members. Speakers should not expect Commissioners or staff to answer or respond to questions during community input. If appropriate, the Board may request the issue be added as a discussion item at a future District Board meeting. Furthermore, all speakers agree to abide by FKMCD's Code of Conduct Policy and Procedures Governing Meetings, Hearings, and Community Input, as adopted through Resolution 2021-02. Any person who wishes to make public comment during this meeting may be heard by the Board, through the Board Chair, on any proposition before the Board by either (1) complete and provide the supplied community input card or inform the Clerk/Executive Assistant to the Board, specifying the agenda item; or (2) when remote means for input is allowed by the Board, calling 305-292-7190 or emailing the Clerk/Executive Assistant (currently [ddarias@keysmosquito.org](mailto:ddarias@keysmosquito.org)) no later than 11:00 am on October 21, 2025. If attending remotely, you must remain available by phone from the hours of 1:00pm to 4:00pm.

**5.) Approval of Agenda**

**6.) Approval of Minutes** of the Retiree Healthcare Trust Meeting held on July 15, 2025.

**7.) Items for Discussion:**

- a.) Investment Review (Cassidy)
- b.) Retiree OPEB Contributions (Behrend)

**8.) Good of the Order**

**9.) Meeting Adjourned**

# *Item 6*

## Approval of Minutes

**Retiree Healthcare Trust Meeting Minutes  
Florida Keys Mosquito Control District  
503 107<sup>TH</sup> Street  
Marathon, FL**

**July 15, 2025 1:00 pm**

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, July 15, 2025 at the FKMCD Marathon office.

**Present Were:** Phillip Goodman, Dr. Stanley Zuba, Bette Brown, Jill Cranney, Dale Ledebuhr and Mikki Coss. Brandon Pinder was absent.

**Guest Present Were:** Andrea Leal, Hunter O'Connor, Bruce Holden, Michael Behrend, Tony Nunez, Chad Huff, Abigail Smith and Deanna Darias.

**Invited Guest:** Brian Cassidy, Cassidy Financial was on the telephone.

**Community Input:** None.

**Approval of Agenda:** Chairman Goodman asked the Board if there were any corrections or additions to the agenda, having none, the agenda was approved

**Approval of Minutes:** A motion was made by Bette Brown, seconded by Dr. Zuba and passed unanimously to approve the consent agenda.

**Items for Board Discussion:**

**7a.) Investment Review** – Brian Cassidy from Cassidy Financial reviewed recent investment activities, highlighting \$475,000 in diversified bond acquisitions from well-performing companies that meet established quality standards. The portfolio's composition has improved, resulting in higher projected annual income and a more balanced mix of short- and long-term maturities. Some holdings, like Tangerine Outlet and Automation, don't fit traditional sector categories and are classified as multi-sector investments. The current bond ladder offers sufficient liquidity to cover potential expenses, allowing the Board flexibility to access funds if needed. It was confirmed that an interim actuarial report was completed in February, with a comprehensive report anticipated by early next year. The aging retirement pool was briefly mentioned, pointing to possible long-term financial implications.

**Good of the Order:** The next meeting will take place on October 21<sup>st</sup>, 2025.

There being no further business to come before the Committee, the meeting was adjourned.

*Respectfully submitted,*

---

*Brandon Pinder, Chairman of the OPEB Board*

---

*Andrea Leal, Executive Director*

*For additional information, please refer to [www.keysmosquito.org](http://www.keysmosquito.org).*

*Item 7a*

Investment  
Review

*Item 7b*

Retiree

OPEB

Contributions