

REGULAR MEETING

OCTOBER 13, 2026



2026 CALENDAR

January-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
March-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
May-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
July-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
September-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
November-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

February-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
April-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
June-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
August-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
October-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
December-2026						
SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Holidays
 Meetings
 Conferences

Regular Meeting Agenda

Florida Keys Mosquito Control District
Marathon Office
503 107TH Street, Marathon, FL

October 13, 2026 2:00 pm (approximate)

1.) Call to Order

2.) Roll Call

3.) Community Input:

Community Input shall be heard prior to each specified agenda item.

The Board adheres to, and conducts each meeting in accordance with, Robert's Rules of Order. Presentations to the Board are limited to three (3) minutes for each individual speaker and five (5) minutes for the representative of a designated group. Transfer of time between individuals and/or groups is not permitted. Letters submitted to any Commissioner, the Executive Director, Executive/HR Assistant, or any other District employee during a Board meeting will be placed into the record but will not additionally be read into the record at the meeting.

The Board welcomes public input but also must maintain order. Thus, community input is not a time for open dialogue between the Board and the speaker. Speakers should direct their comments to the Board and not to District staff or other audience members. Speakers should not expect Commissioners or staff to answer or respond to questions during community input. If appropriate, the Board may request the issue be added as a discussion item at a future District Board meeting. Furthermore, all speakers agree to abide by FKMCD's Code of Conduct Policy and Procedures Governing Meetings, Hearings, and Community Input, as adopted through Resolution 2021-02.

Any person who wishes to make public comment during this meeting may be heard by the Board, through the Board Chair, on any proposition before the Board by either (1) complete and provide the supplied community input card or inform the Executive/HR Assistant to the Board, specifying the agenda item; or (2) when remote means for input is allowed by the Board, calling 305-292-7190 or emailing the Executive/HR Assistant (currently rlmiller@keysmosquito.org) no later than 11:00 am on October 13, 2026. If attending remotely, you must remain available by phone from the hours of 1:00pm to 4:00pm.

4.) Consent Agenda

All items listed as Consent Agenda items are considered routine and non-controversial by the FKMCD Board and will be approved by a single motion. There will be no separate discussion of these items. Prior to this meeting, Board Members have had the opportunity to review each of these items and may request that any item be moved to an Action Item for individual consideration.

- a.) **Minutes** of the September 3, 2026, Tentative Budget Hearing
- b.) **Minutes** of the September 15, 2026, Regular Meeting
- c.) **Minutes** of the September 15, 2026, Final Budget Hearing

5.) Approval of Agenda

6.) Treasurer's Report

7.) Attorney's Report

8.) Director's Report

9.) Items for Board Discussion:

- a.) Audit Committee Charter Review (Cranney)

10.) Items for Board Review and Action:

- a.) Financial Reports (Bouchard)
 - I. Budget Analysis
 - II. District Finances
 - III. Cash Disbursements through September 2026
- b.) Resolution 2026-26 Investment Strategy (Leal)
- c.) Resolution 2026-27 Approving the District's Annual Audit Committee Evaluation (Bouchard)
- d.) Resolution 2026-28 Budget Amendment #1 (Bouchard)
- e.) Resolution 2026-29 Budget Amendment #2 (Bouchard)

11.) Good of the Order

12.) Meeting Adjourned

Item 4

Approval of Minutes

Tentative Budget Hearing Minutes

Florida Keys Mosquito Control District

Marathon Office
503 107th Street
Marathon, FL 33050

September 3, 2026, 5:05 pm

The Board of Commissioners of the Florida Keys Mosquito Control District held a Tentative Budget Hearing on September 3, 2026 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Chairman; Dr. Stanley Zuba, Vice Chair; Jill Cranney, Commissioner; Brandon Pinder, Commissioner; Andrea Leal, Executive Director; Hunter O'Connor, Board Attorney. Bette Brown, Secretary/Treasurer, attended via zoom.

Employees Present Were: Mikki Coss, Director of Operations; Lauren Bouchard, Director of Finance; Abby Smith, Education Coordinator; Rochele Miller, Executive/HR Assistant; Tony Nunez, Chief Technology Officer.

Invited Guests Present: None

Approval of Agenda: *Chairman Goodman asked the Board if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved.*

Purpose of Meeting: Chairman Goodman announces that the purpose of the meeting is to hold the First Public Hearing on the Florida Keys Mosquito Control District's Proposed Millage and Tentative Budget for the Fiscal Year 2026-2027.

Community Input: None

Discussion:

6.) Discuss and Adopt the Tentative Millage Rate for the 2026-2027 Fiscal Year

Director of Finance, Lauren Bouchard, presented the proposed budget at rollback. The rollback millage rate of 0.3777 is a zero percent increase. There were no financial changes to the budget presented previously, only minor spelling and position title corrections to match the personnel handbook. Director Leal requested that the Board consider the millage of 0.3777 which is zero percent increase. *A motion was made by Commissioner Pinder, seconded by Commissioner Zuba, and passed unanimously* to adopt the tentative millage rate of 0.3777 which is at rollback for fiscal year 2026-2027. After a roll call vote, it was unanimously adopted.

7.) Discuss and Adopt the Tentative Budget for the 2026-2027 Fiscal Year

Lauren Bouchard, Director of Finance, presented the budgetary receipts and balances at an amount of \$29,419,668.12, including the ad valorem revenue and the beginning fund balance. *A motion was made by Commissioner Pinder, seconded by Commissioner Brown, and passed unanimously* to adopt the tentative budget as presented for the Fiscal Year 2026-2027 of \$29,419,668.12. After a roll call vote, it was unanimously adopted.

Good of the Order:

The Board congratulated Director Leal for her selection for Leadership Monroe.

Before adjourning, the upcoming meeting dates were reviewed. The Regular Board meeting will be held at 3:30 p.m. on Tuesday, followed by the final budget hearing at 5:05 p.m.

Adjourn: There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,

*Andrea Leal
Executive Director*

*Board of Commissioners
Florida Keys Mosquito Control District*

Phillip L. Goodman, Chairman

Bette Brown, Secretary-Treasurer

For additional information, please refer to www.keysmosquito.org.

Regular Meeting Minutes

Florida Keys Mosquito Control District

Marathon Office

503 107th Street Marathon, FL 33050

September 15, 2026 3:32 pm

The Board of Commissioners of the Florida Keys Mosquito Control District held a Regular Meeting on September 15, 2026 at the FKMCD Marathon Office.

Present Were: Phillip Goodman, Chairman; Dr. Stanley Zuba, Vice-Chairman; Brandon Pinder, Commissioner; Bette Brown, Secretary/Treasurer; Andrea Leal, Executive Director; Hunter O'Connor, Board Attorney. Jill Cranney, Commissioner, was absent.

Employees Present Were: Lauren Bouchard, Director of Finance; Mikki Coss, Director of Operations; Chad Huff, Public Education & Information Officer; Abigail Smith, Education Coordinator; Dr. Larry Hribar, Director of Research; Rochele Miller, Executive/HR Assistant; Tony Nunez, Chief Technology Officer.

Invited Guests Present: None.

Community Input: None.

Approval of Consent Agenda: *Chairman Goodman asked the Board if there were any corrections or additions to the consent agenda, having none, the consent agenda was approved.*

Approval of Agenda: *Chairman Goodman asked the Board if there were any corrections or additions to the agenda, having none, the agenda was approved.*

Treasurer's Report: Commissioner Brown plans to resume the ITN for Banking process now that the budget season is over and expects to complete it by early next year. She also mentioned that she and Ms. Bouchard will work together to consolidate some of the financial reports in the near future.

Attorney's Report: None.

Director's Report: Executive Director, Andrea Leal began with the news regarding the on-going dengue outbreak in Hillsborough County, which is up to 90 confirmed locally acquired cases, up from 30 just a few weeks ago. This outbreak is widespread, not confined to a specific area. Manatee and Pasco neighboring counties have assisted with aerial missions and manpower. Next month, we will talk more about mosquito-borne disease response in a workshop. Locally, we've still only seen 3 travel-related cases. We continue to liquid larvicide to remain proactive.

Operationally, it's been relatively dry. Salt Marsh mosquito numbers were lower than the historical average throughout the District in August. Sixty-two (62) truck adulticide missions were conducted in August, which is less than the historical average. We completed twenty-three (23) aerial granular larvicide missions, thirty-eight (38) ground liquid larvicide missions, and we completed four (4) aerial liquid larvicide missions in Key West. *Aedes aegypti* numbers did not exceed the action thresholds for adulticide in August. Service requests (173) were well below the historical average for August. Within the last couple of weeks, we're seeing rainfall and staying on top of it.

For community outreach, one of our pilots, Shalena, will attend the Girls in Aviation event at Marathon Airport on Saturday with the helicopter, and Chad will have a booth set up. The Key West National Weather Service team has some new employees who will return for a better understanding of mosquito control. Our partnership with them has made a significant difference by providing accurate wind direction and rainfall predictions.

There have been several news articles recently and those will be shared as they become available. We are now members of the Ocean Reef Chamber. Director Leal has invited all Commissioners to attend the monthly meetings and luncheons as their schedules allow. Rob and Justin are in Texas again this week, hoping to return with the new helicopter and both spray systems fully operational.

Lauren Bouchard, Director of Finance, gave the financial update for August. The total balance across both accounts was \$11,417,685.95, divided into a 70/30 split. The average monthly yield was 3.3% at Centennial Bank and 3.7767% at FL CLASS. The FL CLASS rating remains AAAM.

Director Leal encouraged the Board to let her know if they have workshop ideas or education opportunities.

Items for Board Discussion:

10a.) Dragonflies and Mosquito Control: Dr. Larry Hribar, Director of Research, conducted an in-depth investigation into the potential use of dragonflies for mosquito control. He began by explaining the biological differences between dragonflies and damselflies. Dr. Hribar then presented his detailed findings. After reviewing 32 publications, examining 11 mosquito species, and considering the results of other studies and statutes, it was concluded that naiads and Odonata could be used to control mosquitoes. However, financial, legal, and logistical challenges make this approach unfeasible for the Florida Keys.

10b.) Audit Committee Evaluation: Lauren Bouchard, Director of Finance, reviewed the Annual Evaluation Form questions with the Board, in relation to the audit completed for 2025. There was some discussion regarding the process and deadlines, while Ms. Bouchard requested their responses to consolidate the answers into one document to present at the next meeting.

Items for Board Review and Action:

11a.) Financial Reports: Lauren Bouchard, Director of Finance, presented the financial reports for August. The State and Local Fund expenditures were primarily for chemicals, which is typical for summer. Looking ahead to September, we anticipate insurance policy renewals, lease payments, and capital expenditures for the helicopter retrofit. District financial balances are through September 10th. With no further discussion, *A motion was made by Commissioner Pinder, seconded by Commissioner Brown, and passed unanimously* confirming the Board received the financial information from August of 2026, and the Board requests it be submitted for audit at the appropriate time.

Good of the Order:

- Chairman Goodman stated the next meeting will be held on October 13th, 2026. Retiree Healthcare Trust will begin at 1:00 pm followed by a Mosquito-Borne Disease Response Workshop at 1:30 pm. The Regular Meeting will immediately follow. Director Leal will confirm with Commissioner Cranney that the Audit Committee meetings will begin in November.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

*Andrea Leal
Executive Director*

*Board of Commissioners
Florida Keys Mosquito Control District*

Phillip L. Goodman, Chairman

Bette Brown, Secretary-Treasurer

For additional information, please refer to www.keysmosquito.org.

Final Budget Hearing Minutes

Florida Keys Mosquito Control District
Marathon Office
503 107TH Street, Marathon, FL

September 15, 2026 5:05pm

The Board of Commissioners of the Florida Keys Mosquito Control District held a Final Budget Hearing on September 15, 2026 at the Florida Keys Mosquito Control District's Marathon office.

Present Were: Phillip Goodman, Chairman; Dr. Stanley Zuba, Vice-Chair; Bette Brown, Secretary-Treasurer; Brandon Pinder, Commissioner; Jill Cranney, Commissioner, attended by zoom. Andrea Leal, Executive Director; and Hunter O'Connor, Board Attorney.

Employees Present Were: Mikki Coss, Director of Operations; Lauren Bouchard, Director of Finance; Rochele Miller, Executive Assistant; Chad Huff, PEIO; Tony Nunez, Chief Technology Officer.

Guests Present: None

1. **Roll Call:** All Commissioners were present. After explanation of absence, Chairman Goodman asked for a motion to allow Commissioner Cranney to attend via Zoom. *A motion was made by Commissioner Brown, seconded by Commissioner Zuba and approved unanimously.*
2. **Approval of Agenda:** Chairman Goodman asked the Board if there were any corrections or additions to the agenda, having none, the agenda was approved.
3. **Purpose of Meeting:** Chairman Goodman announced that this meeting had been called for the purpose of holding our Final Public Hearing of the Florida Keys Mosquito Control District's Proposed Millage and Final Budget for the 2026-2027 Fiscal Year.
4. **FY 2026-2027 Final Budget Discussion:** Lauren Bouchard, Director of Finance, summarized the revised tentative budget.
5. There were no comments from the public regarding the Proposed Millage Rate.
6. **FY 2026-2027 Proposed Millage Rate:**
 - a. *A motion was made by Commissioner Zuba, seconded by Commissioner Brown and passed unanimously to approve the 0.3777 millage rate.*
 - b. Resolution 2026-23, adopting the final levying of the Ad Valorem Taxes for Monroe County fiscal year 2026-2027 was summarized for the record by Lauren Bouchard, Director of Finance. *A motion was made by Commissioner Pinder, seconded by Commissioner Zuba and passed unanimously to adopt Resolution 2026-23.*
7. There were no comments from the public regarding the 2026-2027 Proposed Revised Tentative Budget.
8. **FY 2026-2027 Tentative Budget:**
 - a. *A motion was made by Commissioner Pinder, seconded by Commissioner Cranney and passed unanimously to adopt the Revised Tentative Budget for Fiscal Year 2026-2027 as presented for \$29,419,668.27.*

- b. Resolution 2026-24, adopting the Final Budget for Fiscal Year 2026-2027 was summarized for the record by Lauren Bouchard, Director of Finance. *A motion was made by Commissioner Pinder, seconded by Commissioner Brown and passed unanimously to adopt Resolution 2026-24.*
- c. Resolution 2026-25, adopting the Committing of Certain General Fund Balances was summarized for the record by Lauren Bouchard, Director of Finance. *A motion was made by Commissioner Brown, seconded by Commissioner Pinder and passed unanimously to adopt Resolution 2026-25.*

9. **Meeting Adjourned:** There being no further business of the Board, the meeting was adjourned.

Respectfully submitted,

*Andrea Leal
Executive Director*

*Board of Commissioners
Florida Keys Mosquito Control District*

Phillip L. Goodman, Chairman

Bette Brown, Secretary-Treasurer

For additional information, please refer to www.keysmosquito.org

Item 5

Approval of Agenda

Item 6

Treasurer's Report

Item 7

Attorney's Report

Item 8

Director's Report

October 2026 Director's Report

State of Florida Mosquito-Borne Disease Update (as of 10/3/2026)

1. Monroe County (2026)
 - a. Dengue: 1 travel-related
 - b. Chikungunya: 2 travel-related
2. All of Florida (2026)
 - a. Dengue:
 - i. Local—296: Broward, Hillsborough (259), Miami-Dade (8), Orange (3), Palm Beach, Pasco (3), Pinellas (20), and Polk.
 - ii. Travel-related—262: Alachua, Bay, Brevard (2), Broward (20), Collier (3), Duval (2), Hendry, Hillsborough (13), Lake, Lee (12), Manatee (2), Marion, Miami-Dade (160), Monroe, Orange (7), Osceola (3), Palm Beach (13), Pasco, Pinellas (2), Polk (4), Sarasota, Seminole (3), St. Johns, St. Lucie (6), and Walton.
 - b. Zika: 0 local, 0 travel-related
 - c. Chikungunya: 0 local, 78 travel-related – Alachua, Broward (4), Collier (2), Hernando, Hillsborough (8), Lee, Miami-Dade (48), Monroe (2), Okaloosa, Orange (3), Osceola, Palm Beach (4), Pinellas, and Seminole.
 - d. West Nile Virus: 5 human cases
 - e. Eastern Equine Encephalitis: 0 human cases
 - f. Oropouche Virus: 0 travel-related cases
 - g. Malaria: 41 travel-related – Alachua (2), Broward (7), Duval (5), Hernando, Hillsborough (5), Lee (2), Leon, Marion, Martin, Miami-Dade (5), Orange (4), Palm Beach, Pasco, Pinellas (2), Polk, Seminole, and Washington.
3. Brevard, Broward, Holmes, Leon, Manatee, Martin, Palm Beach, Polk, and Walton counties are currently under a mosquito-borne illness advisory. Alachua, Duval, Hillsborough, Miami-Dade, Orange, Pasco and Pinellas counties are currently under a mosquito-borne illness alert.
4. Hillsborough, Pasco, and Pinellas are under a local state of emergency.

Operations Summary

1. Adult Mosquitoes
 - a. Salt Marsh mosquito numbers were higher than the historical average in the Lower and Middle Keys, and lower than the historical average in the Upper Keys for September.
 - b. No aerial adulticide missions were conducted in September.
 - c. One hundred and nineteen (119) truck adulticide missions were conducted in September, treating approximately 46,800 acres throughout the Keys, which is less than the historical average.
 - d. *Aedes aegypti* numbers did not exceed our adulticide action thresholds in September.
2. Larval Mosquitoes
 - a. Thirty-six (36) aerial granular larvicide missions were completed in September, treating approximately 14,900 acres; this is significantly higher than the historical average.
 - b. Four (4) aerial liquid larvicide missions were conducted in September in Key West.
 - c. Forty-five (45) ground liquid larvicide missions were conducted in September, treating approximately 5,000 acres; this is similar to the monthly historical average.
3. Service Requests received (313) were below the historical average for September.
4. KW Sweep Underway

Community Outreach/Education

1. Community Events/Outreach/Speaking Engagements
 - a. Ocean Reef Community Health and Wellness Fair: 10/9/26

- b. Marathon Trick or Treat: 10/23/26
 - c. Marathon Airport Open House: 11/14/26
- 2. Visitors/Tours
 - a. NWS Key West Weather Team: 9/30/26
- 3. Media/News Releases
 - a. Weekly Radio, US 1
 - b. FMCA Dengue News Conference Panellist: 10/6/26
 - i. WINK News: *Dengue fever outbreak spreads to 252 cases across Florida* (10/6/26)
 - c. WINK News: *Mosquito research continues as Florida deals with historic dengue outbreak* (10/1/26)
 - d. Miami Herald: *GMOs, drones and radiation: Florida's war on mosquitoes goes high tech* (9/21/26)
 - e. Press Release (10/6/26): *Annual Mosquito Control Sweep of Key West Now Underway*
- 4. Other
 - a. Radio ads running through November

Human Resources

- 1. Current Opening
 - a. A&P Mechanic: Recruitment Ongoing
- 2. New Hires
 - a. Michael Ryan, Upper Keys Inspector
 - b. Tara Bandy, ULV Coordinator
 - c. Melinda Rodriguez, Purchasing Agent
 - d. Branden Tobar, A&P Mechanic
- 3. Other
 - a. Payroll System Implementation
 - b. 4% COLA Implemented 10/1/26

Other Items

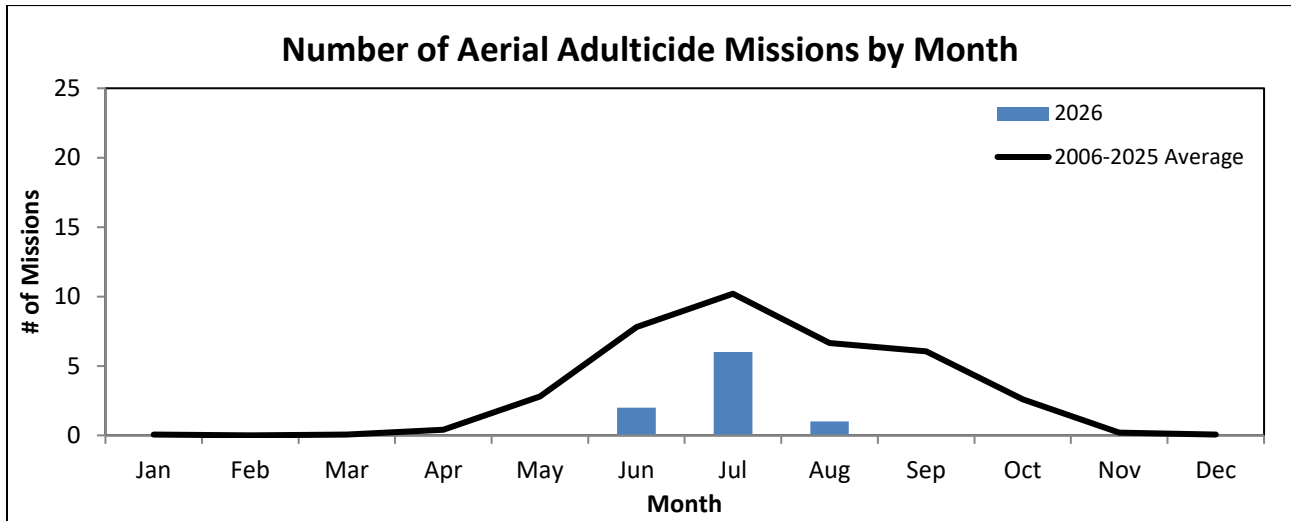
- 1. Travel/Training
 - a. New Helicopter (N740MS) Testing and Pick Up: Houston, TX (9/14/26 – 9/17/26)
 - Rob Lee and Justin Knowles
 - b. FASD Education Leadership Workshop: Stuart, FL (10/5/26 – 10/7/26)
 - Attendee: Michael Behrend, Rochele Miller
- 2. FDACS Webinar, AES Mosquito Control Research Symposium: 9/24/26
- 3. KWPD Meeting on Operations: 9/28/26
- 4. Leadership Monroe: Key West, Tourism & the Economy: 10/2/26 – 10/3/26
- 5. FCCMC Meeting: 10/8/26
- 6. FDACS Request for Assistance
- 7. AMCA Election
- 8. NPDES Permit Completed
- 9. After Action Items
 - a. Future Board Items
 - ITN for Banking, in process
 - Audit Committee Charter Annual Review, October 2026
 - Administrative Policy Manual Annual Review, December 2026
 - Budgetary Process Annual Review, May 2027
 - b. Upcoming Workshops
 - October: Mosquito-Borne Disease Response Plan
 - November: Lower Keys Operational Facility
 - December:
 - January: 2026 Seasonal Summary/2027 Operational Workplan

- February:
- March:
- April: Strategic Planning
- May:
- June – September: Budget

Florida Keys Mosquito Control Operations Report

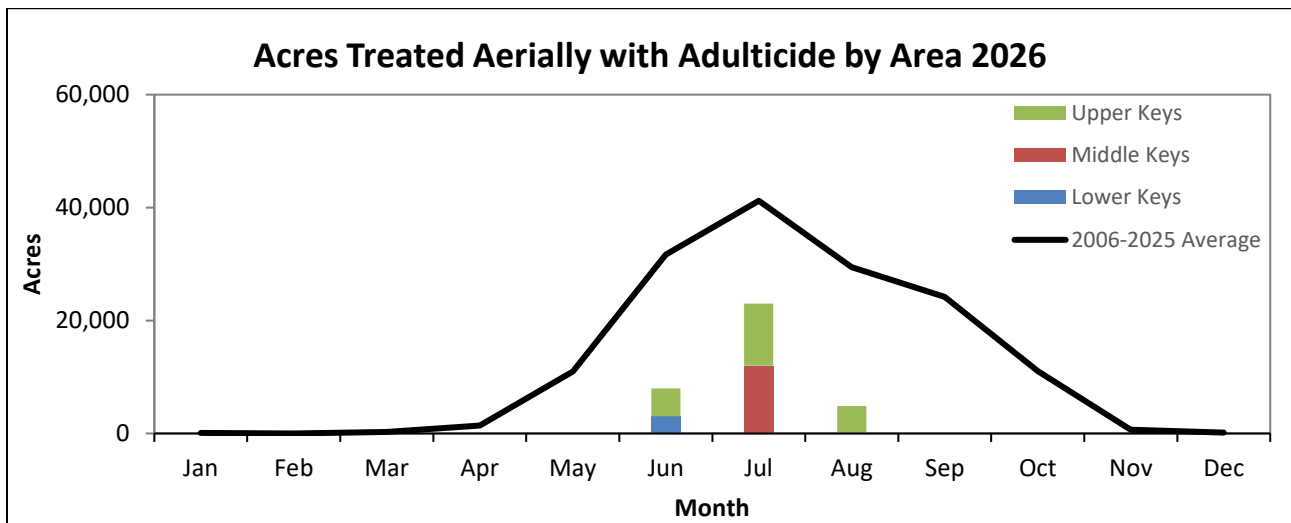
(Adjusted through September 30, 2026)

Aerial Adulticiding Missions in September 2026: No Missions

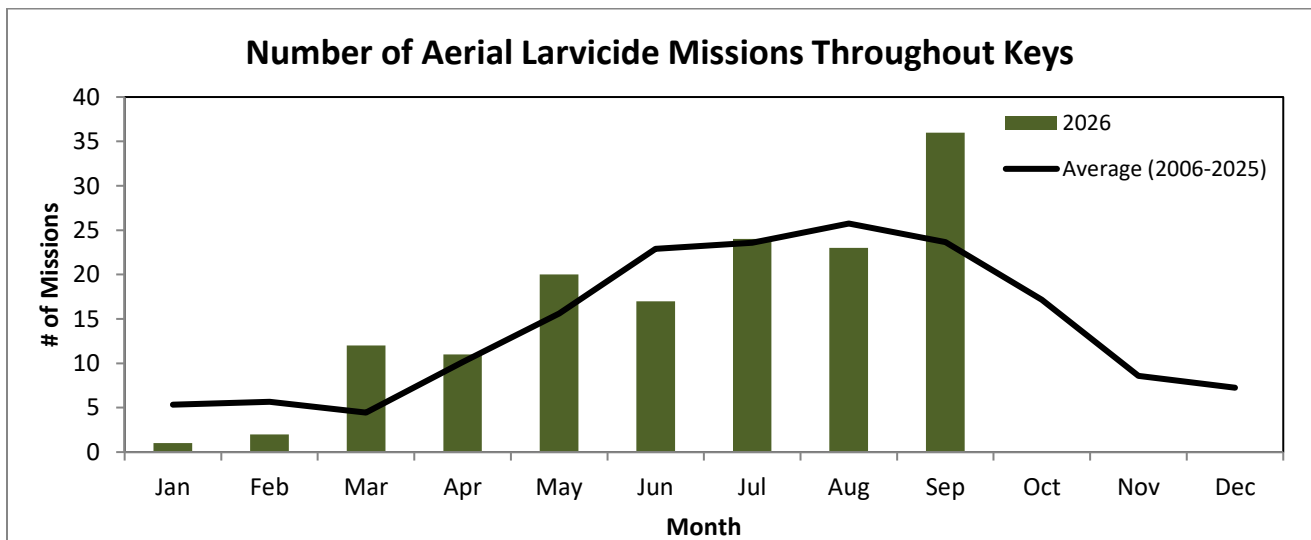


*PM: Aerial Adulticiding Acreage in September 2026: No Missions

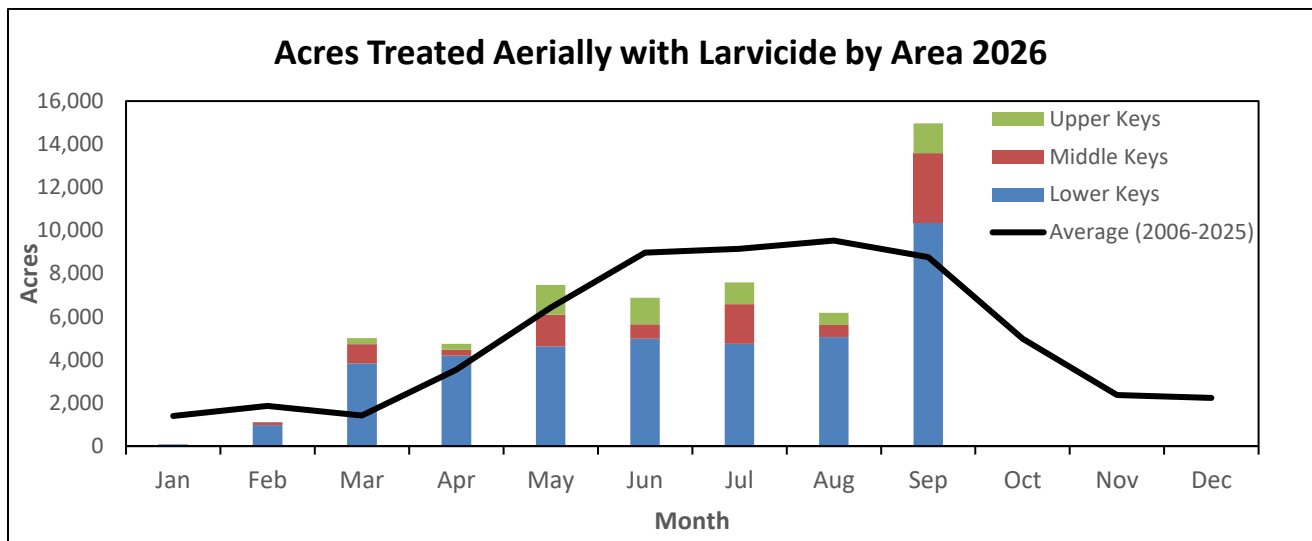
*Aerial ULV missions resulted in an average of a 0% reduction in adult activity



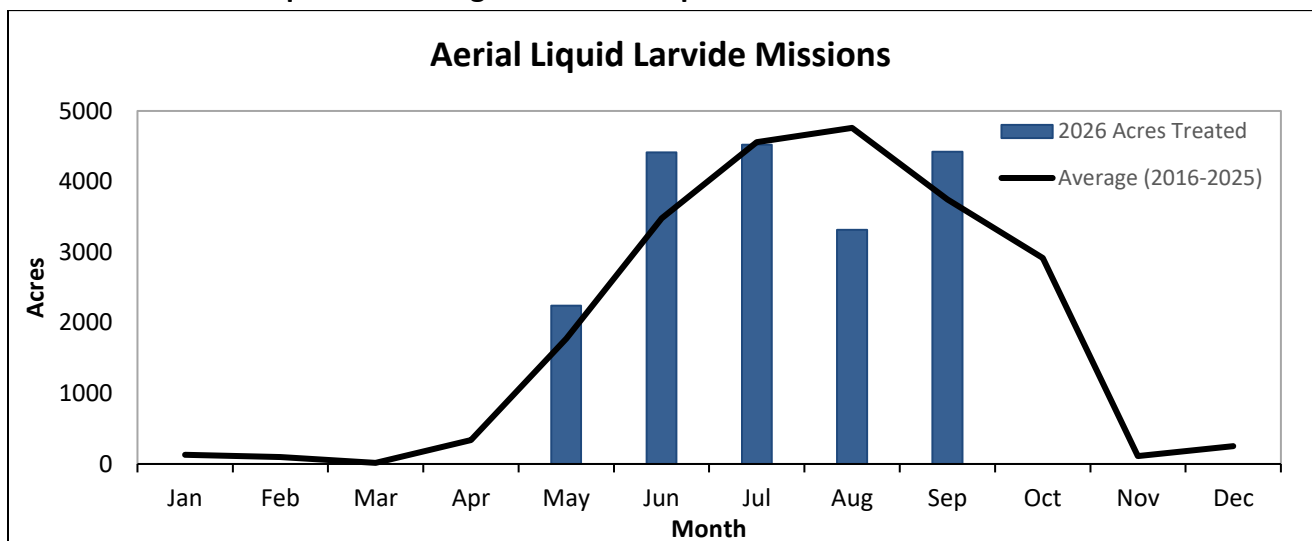
Aerial Granular Larviciding Missions in September 2026: 36 Missions



***PM: Aerial Granular Larviciding Acreage in September 2026: 14,965 acres**

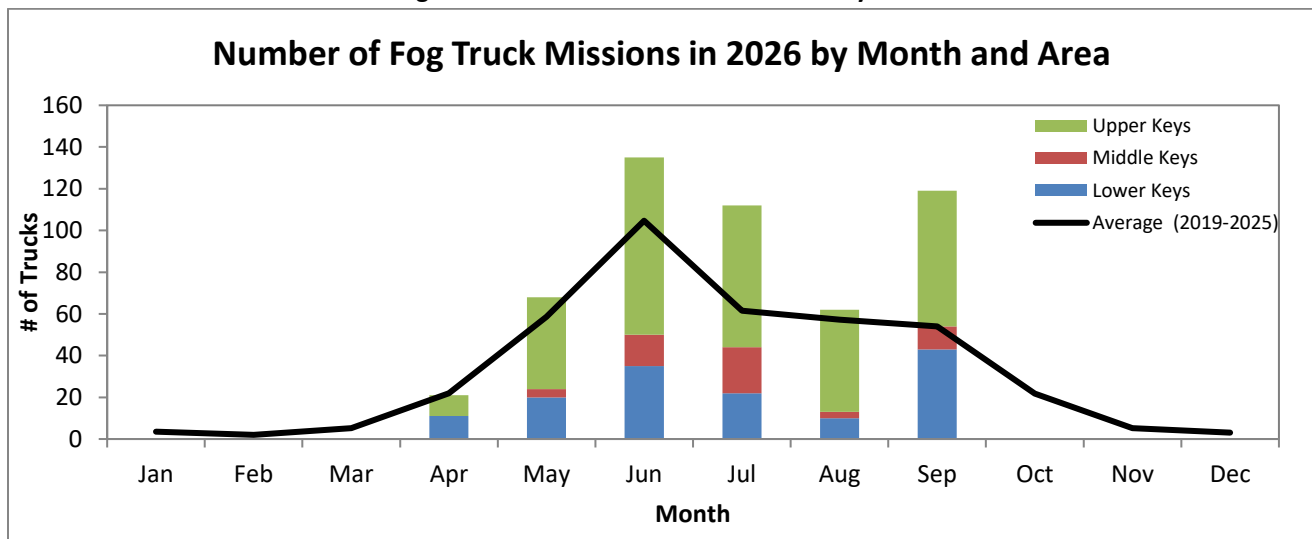


***PM: Number of Aerial Liquid Larviciding Missions in September 2026: 4 Missions**

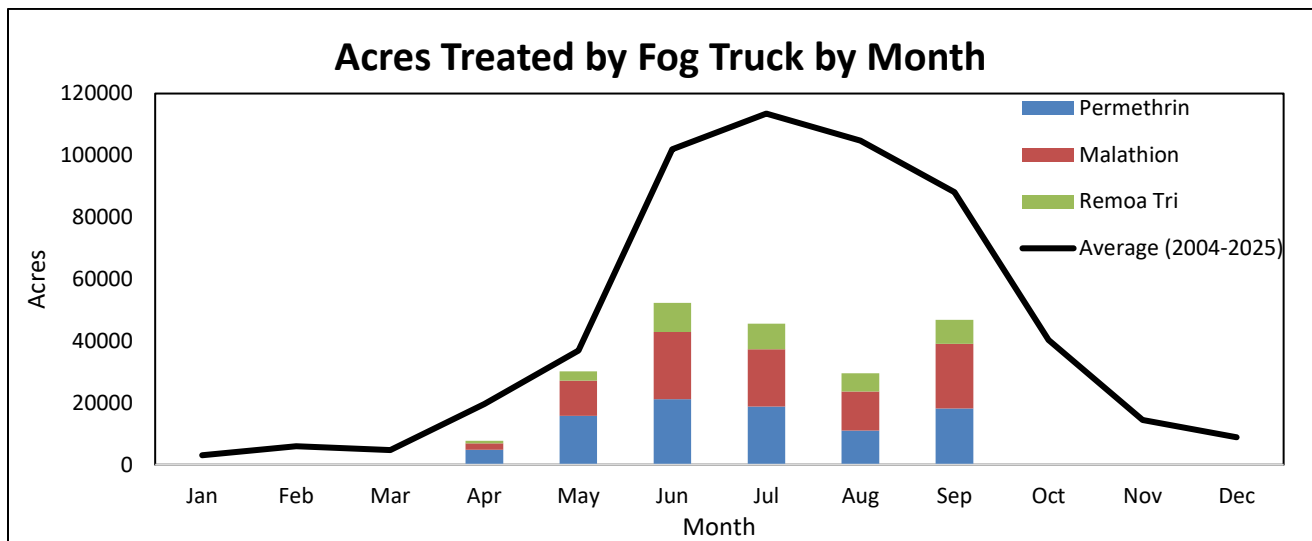


***PM: Ground Adulticiding Missions in September 2026: 119 Truck Missions**

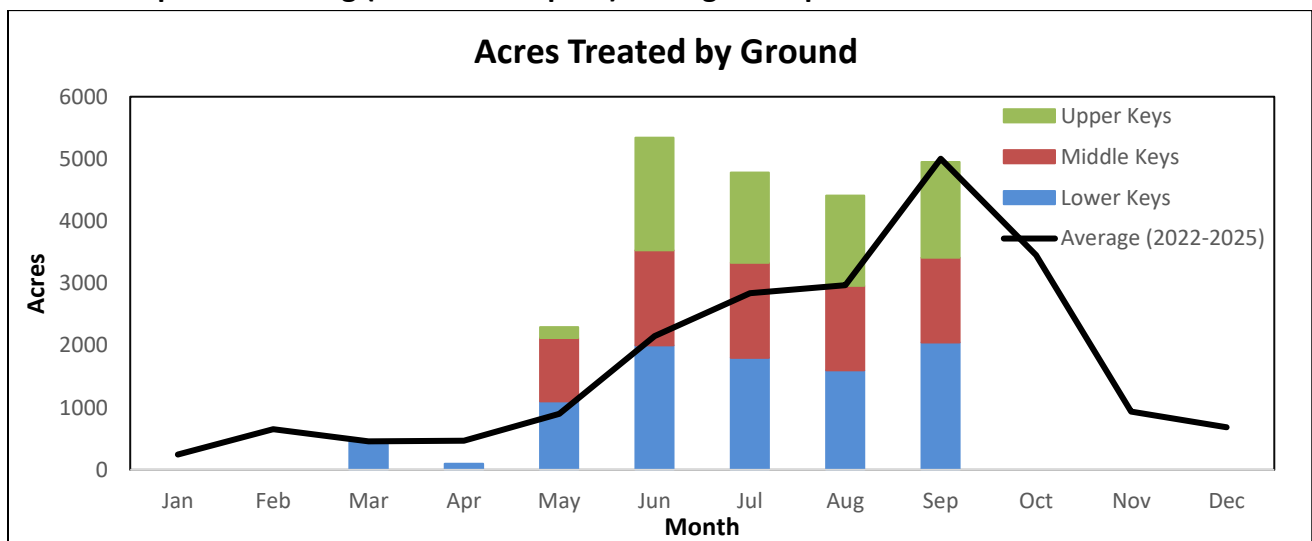
***Ground ULV missions resulted in an average of a 52.55% reduction in adult activity**



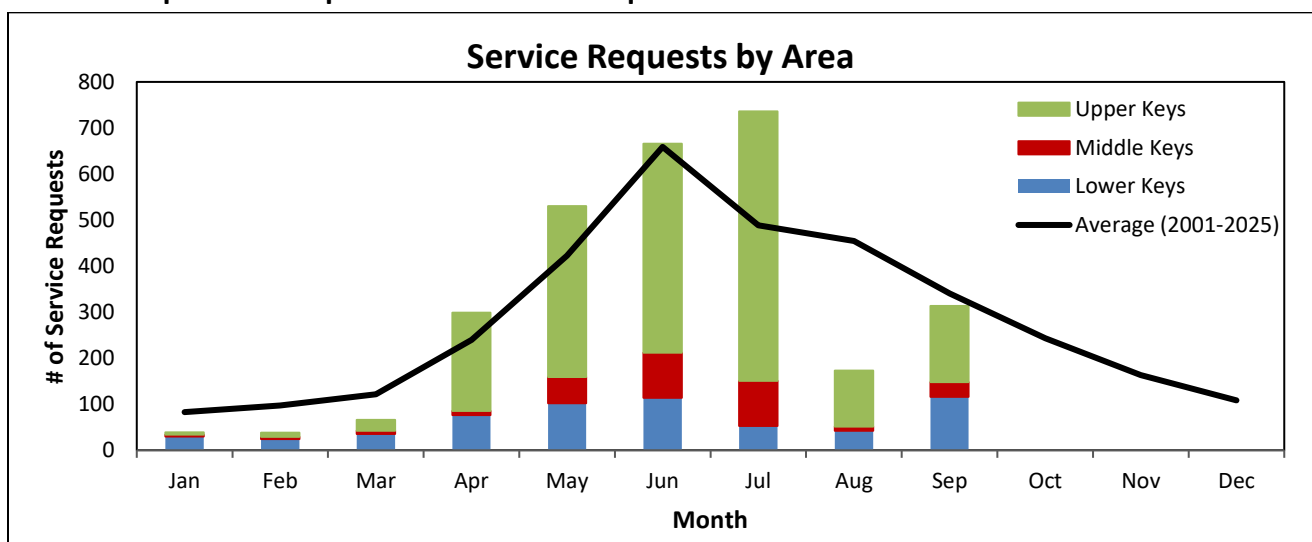
***PM: Ground Adulticiding (Trucks) Acreage in September 2026: 46,821 Acres**



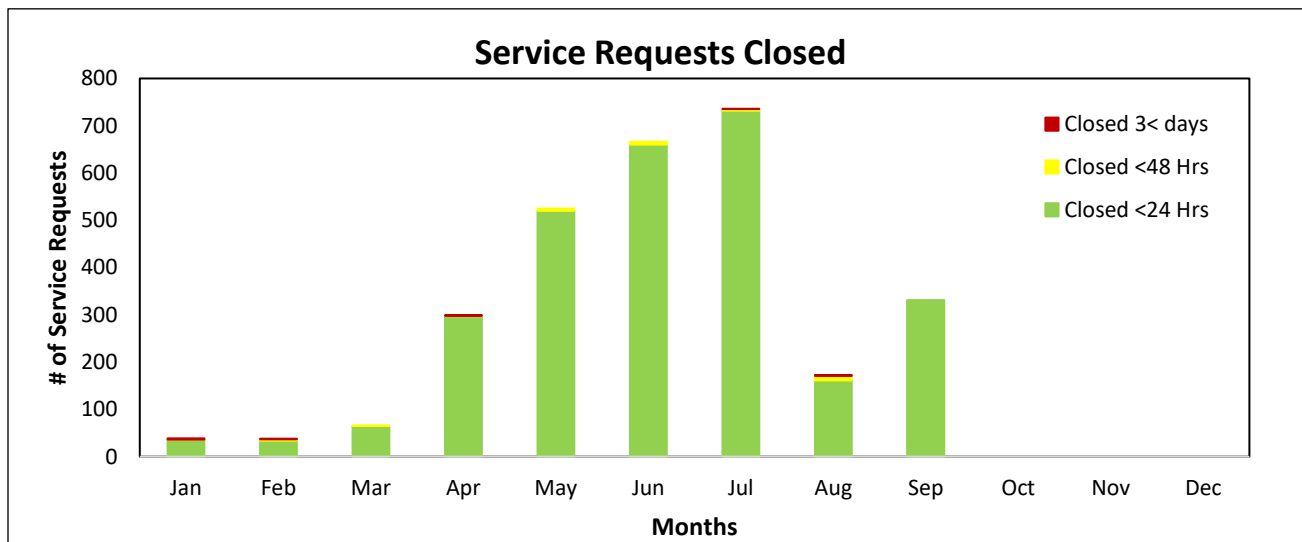
***PM: Ground Liquid Larviciding (Truck & Backpack) Acreage in September 2026: 45 Truck Missions**



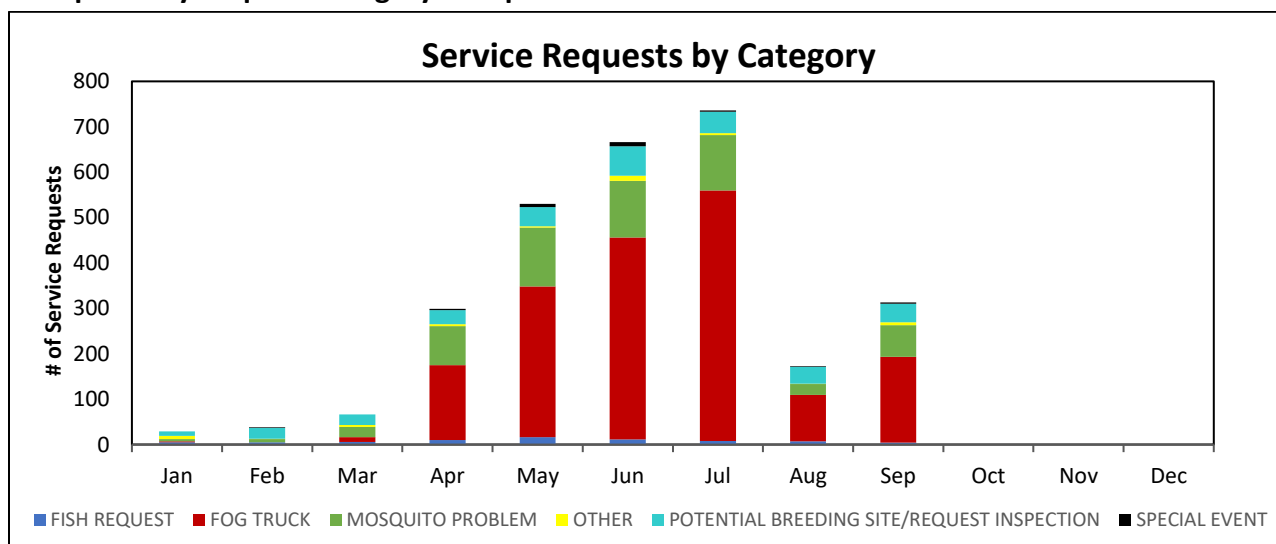
Total Service Requests for September 2026: 313 Requests



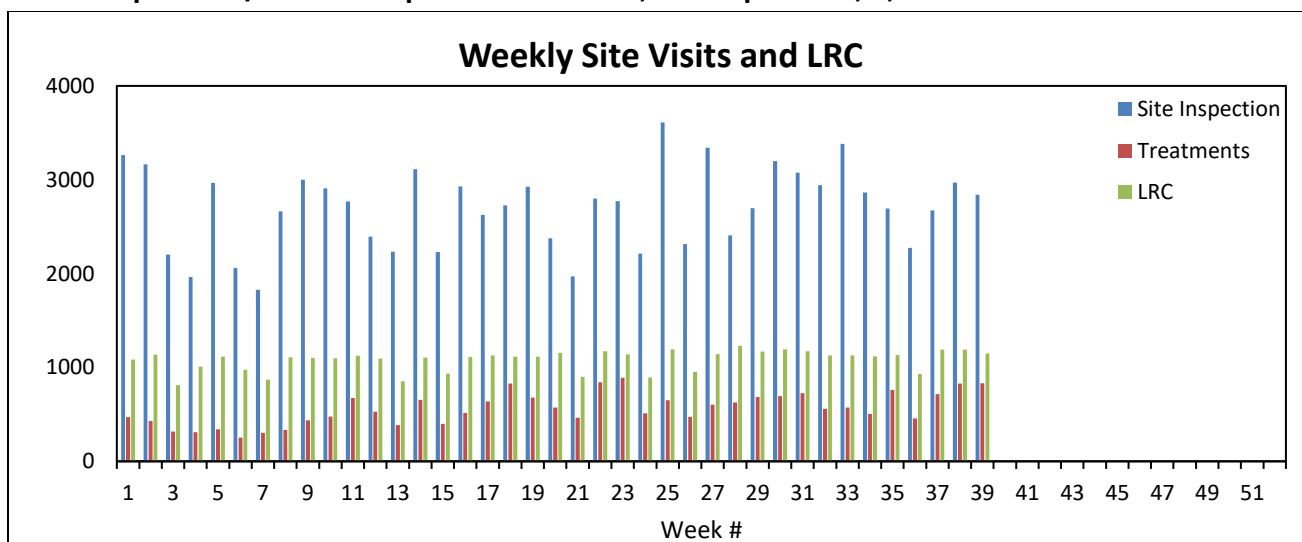
***PM: Service Requests closed within one business day: 100%**



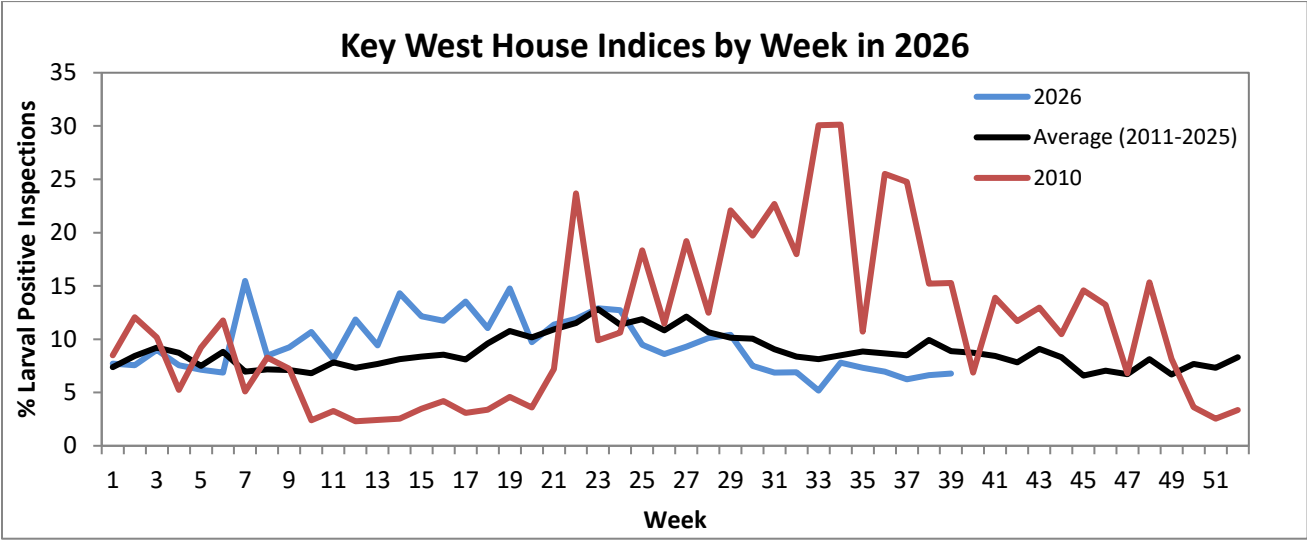
Service Requests by Request Category in September 2026



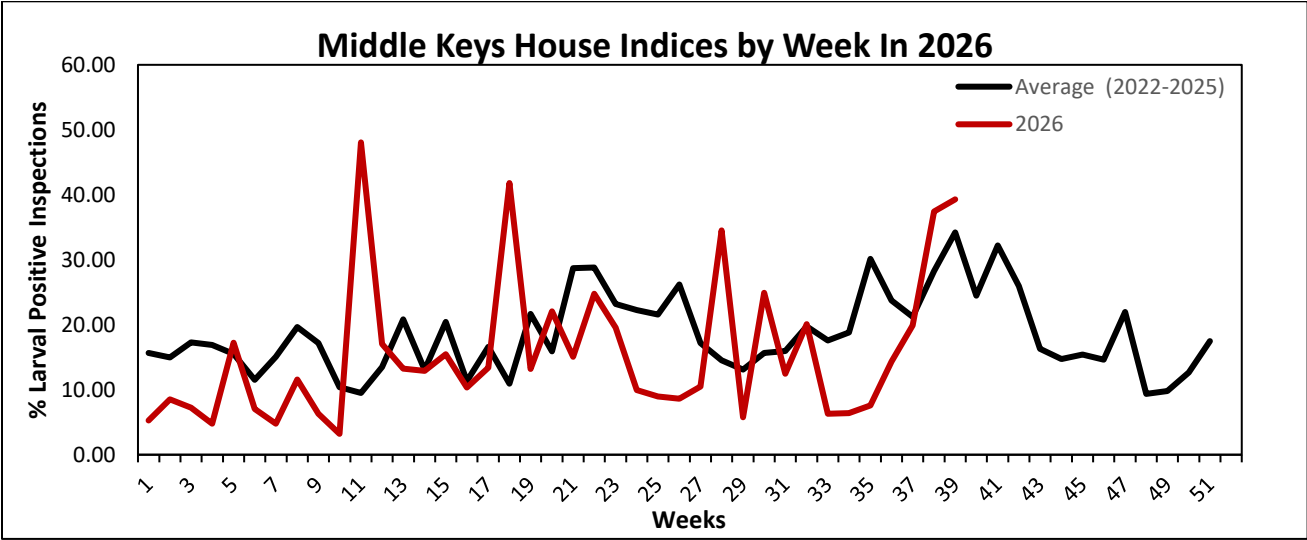
***PM: Total Inspections/LRCs for September 2026: 10,755 Inspections, 4,459 LRCs**



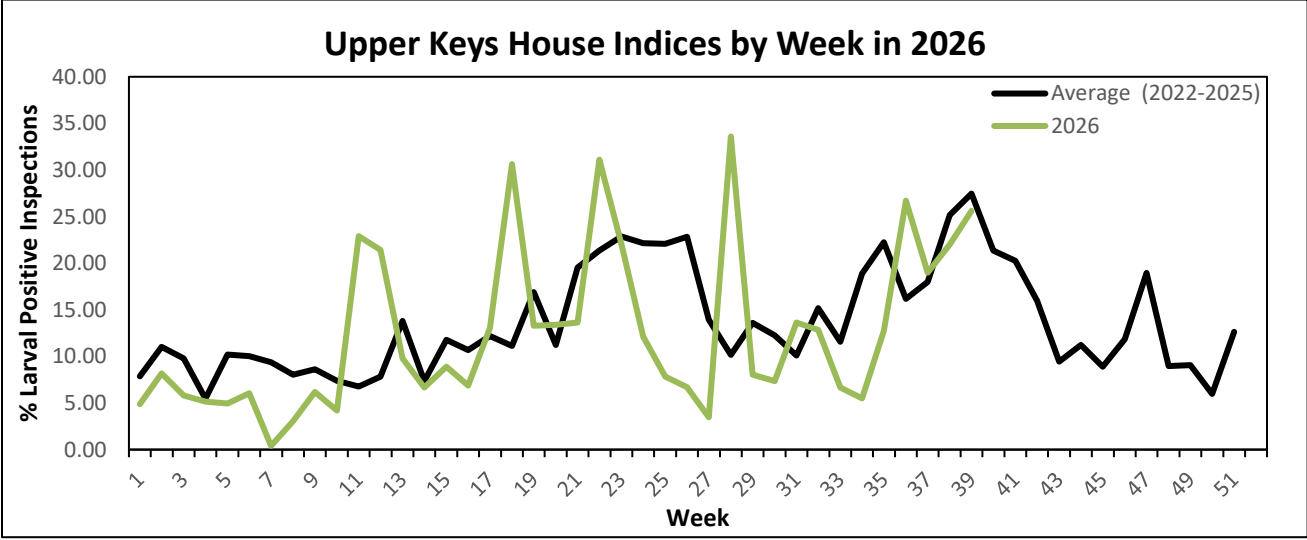
Key West *Aedes aegypti* Larval Information:



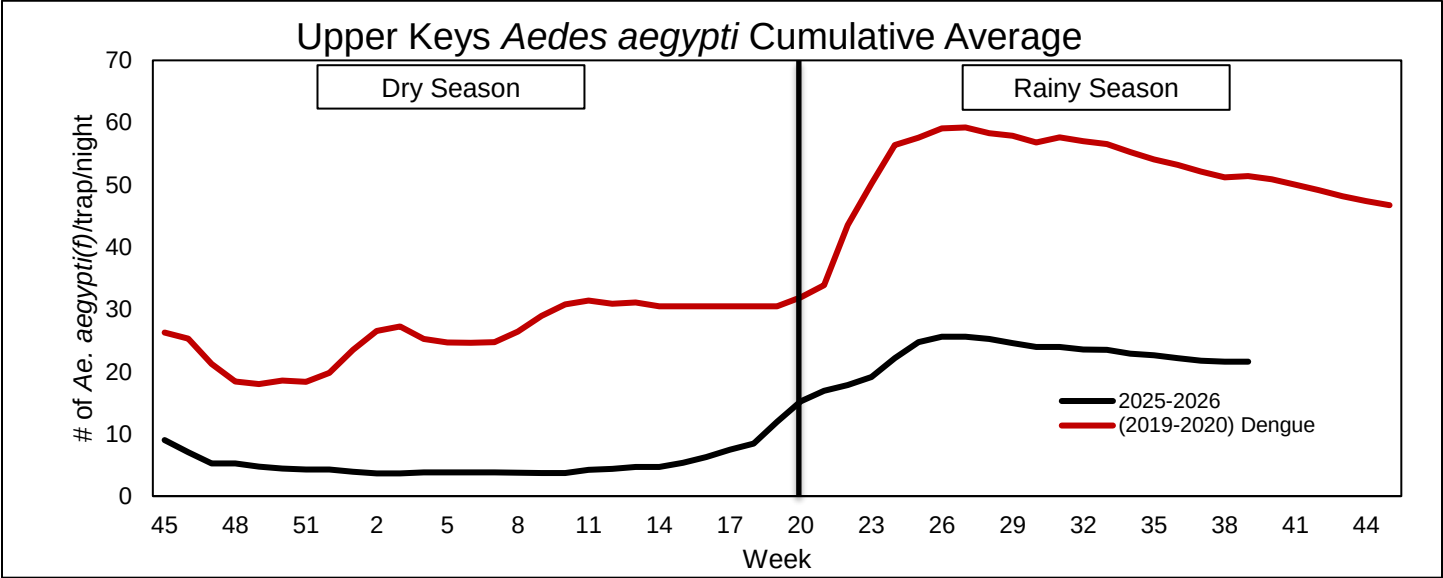
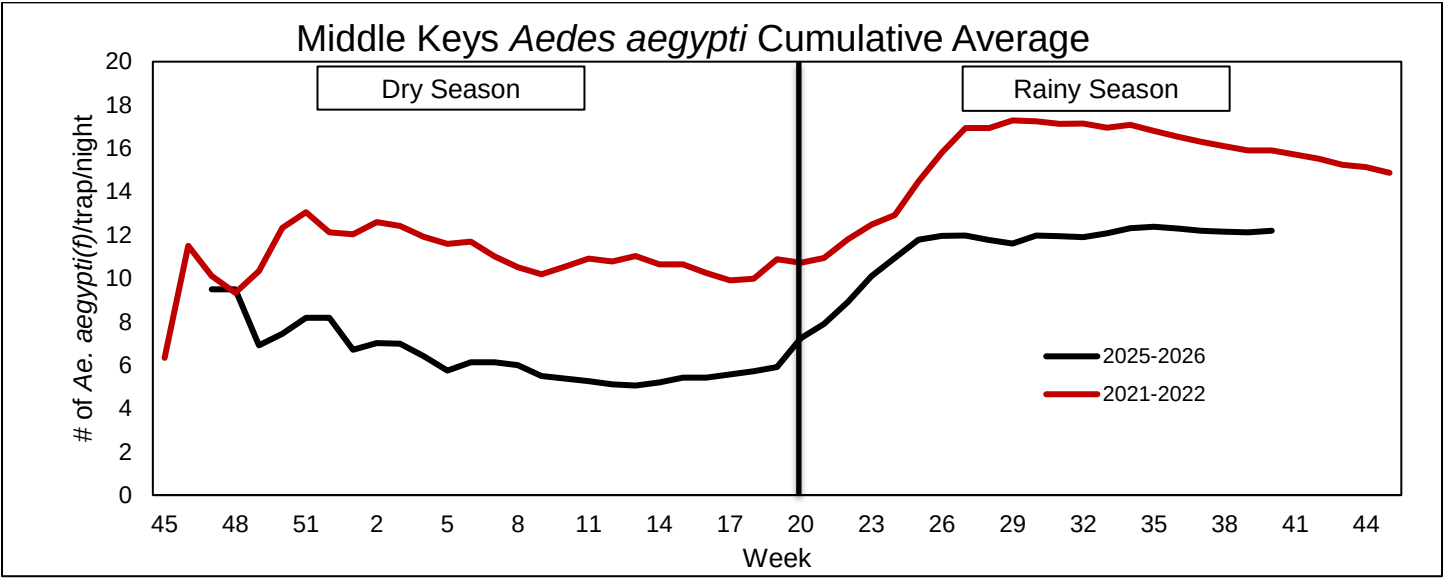
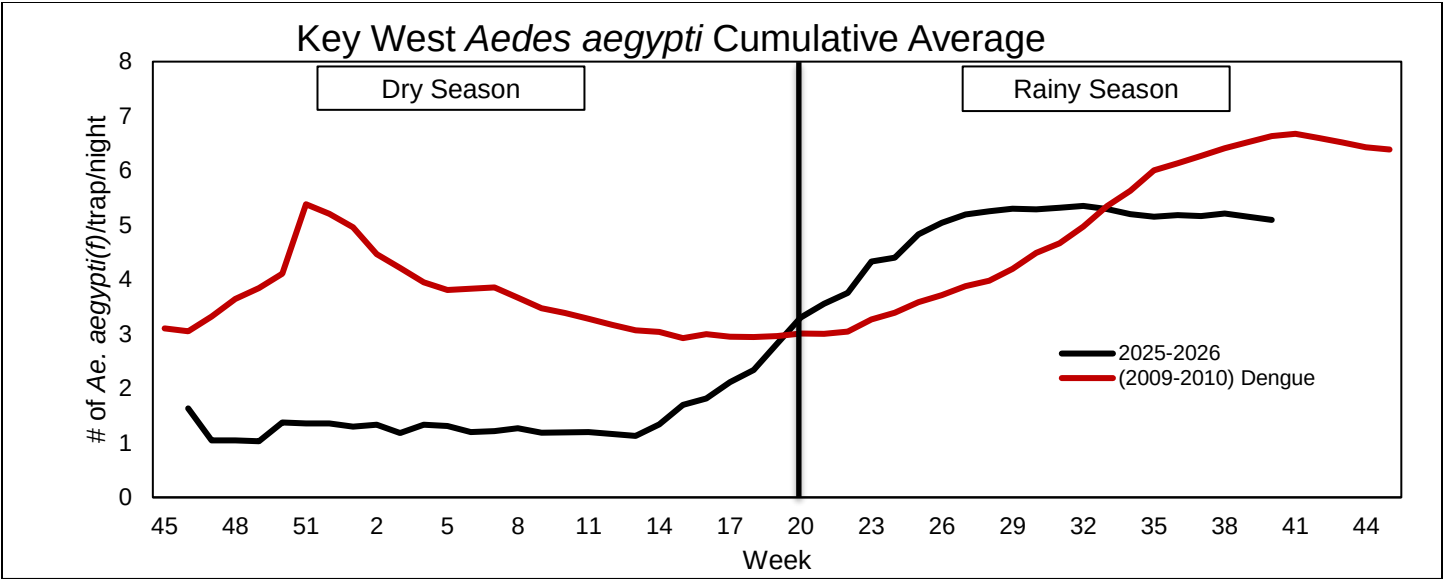
Middle Keys *Aedes aegypti* Larval Information:



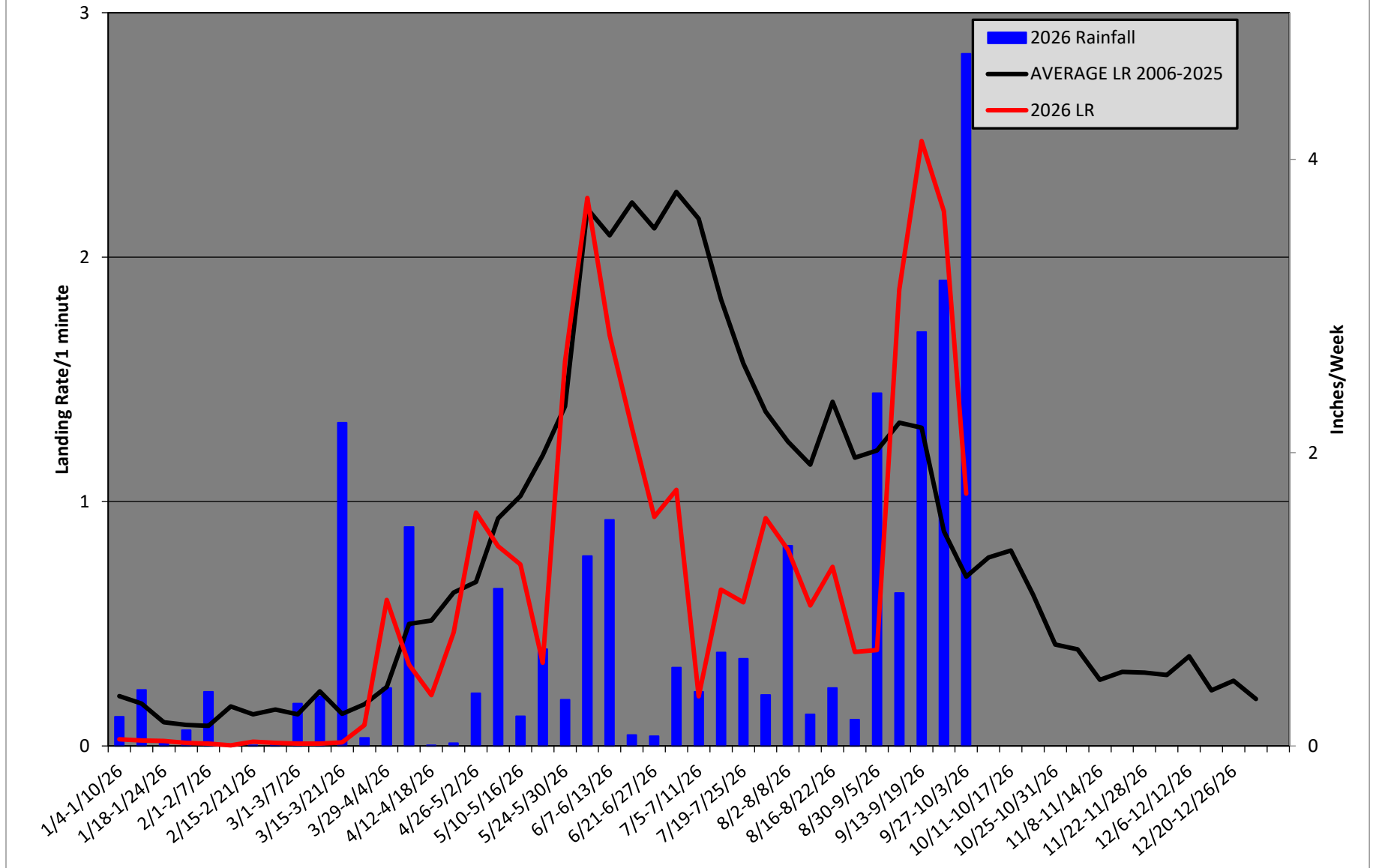
Upper Keys *Aedes aegypti* Larval Information:



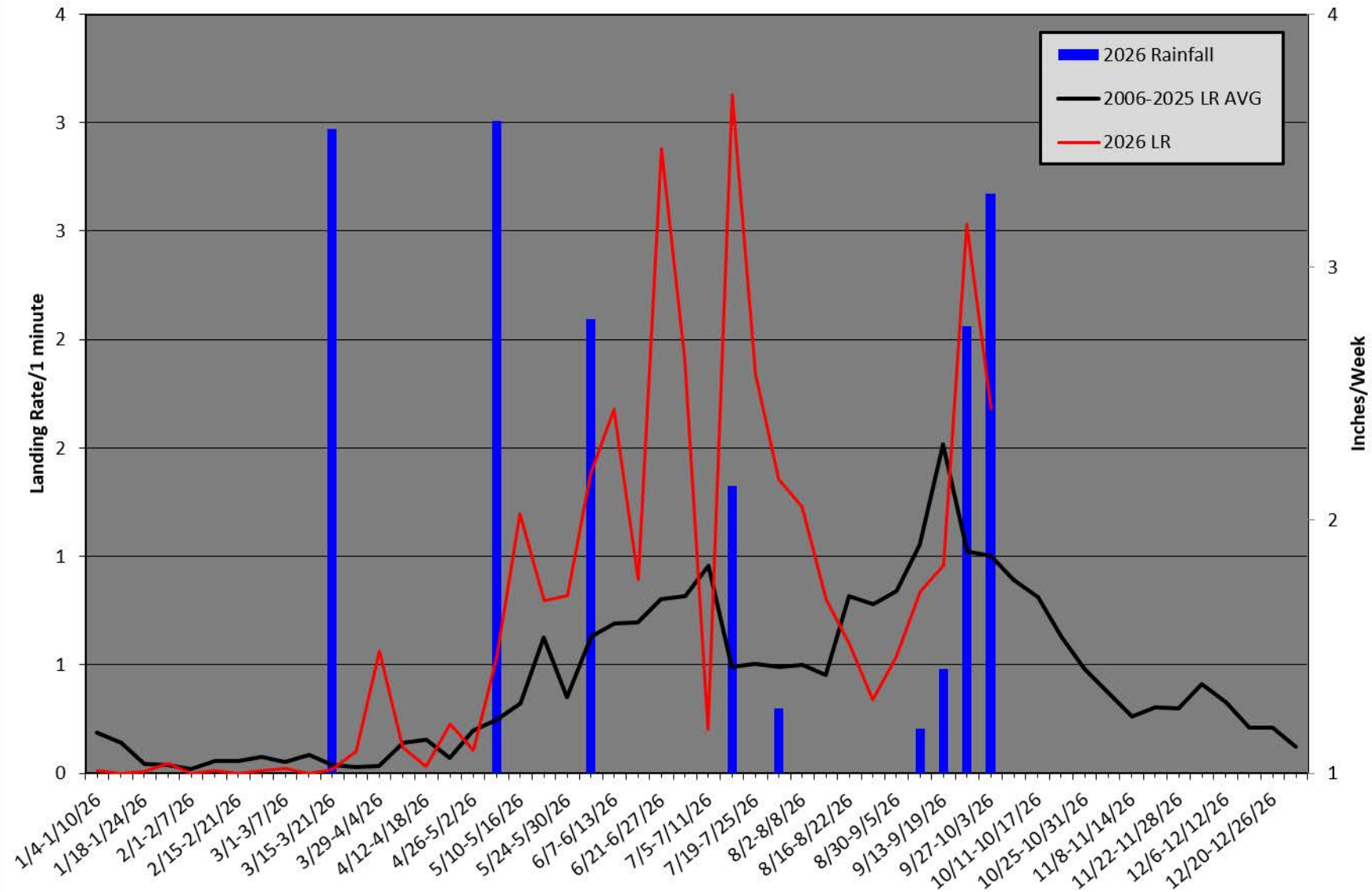
*PM: Indicates Performance Measure



Lower Keys: Saddlebunch to Bahia Honda Average Landing Rate Counts and Rainfall

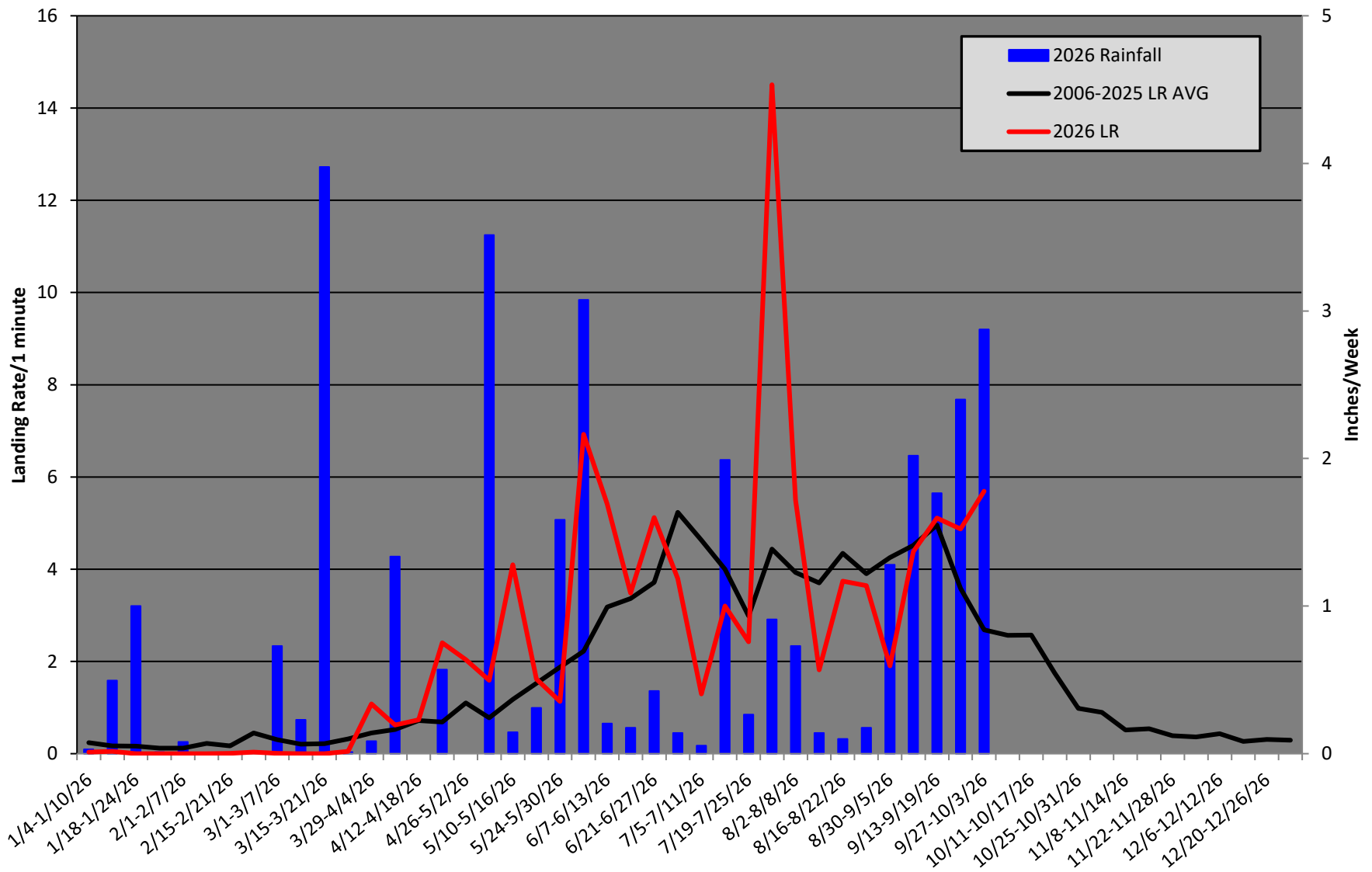


Middle Keys: Vaca Key to Lower Matecumbe Average Landing Rate Counts and Rainfall



Upper Keys: Upper Matecumbe to Upper Key Largo

Average Landing Rate Counts and Rainfall



Item 9

Audit Committee Charter Review

BOARD OF COMMISSIONERS OF THE
FLORIDA KEYS MOSQUITO
CONTROL DISTRICT
AUDIT COMMITTEE CHARTER

Effective Date: July 24, 2006
Revision Dates: February 21, 2017
December 15, 2017
October 18, 2022
October 21, 2025

Purpose

The Audit Committee is a committee of the Board of Commissioners assigned with the responsibility of assisting the Board in fulfilling its oversight responsibilities for the financial reporting process, the systems of internal control which management and the Board have established, the audit process, and the Florida Keys Mosquito Control District's process of monitoring compliance with the laws and regulations. It is therefore the responsibility of the Audit Committee to provide an open avenue of communication between the Board of Commissioners, management, and the independent external auditors. It is also the responsibility of the Audit Committee to provide a forum separate from management in which auditors and other interested parties can express concerns.

Organization

- The Board representatives for the Audit Committee shall elect the chairperson at the January Audit Committee meeting and any other non-voting advisory members.
- The Audit Committee shall consist of the entire Board of Commissioners. The Executive Director and Finance Director are non-voting members of the committee. The committee can appoint non-voting advisory members at any time.
- The Board shall endeavor to ensure that at least one member of the Committee is deemed to be a recognized financial expert in the government sector, meaning that he or she possesses:
 1. an understanding of generally accepted accounting principles and financial statements;
 2. experience in preparing or auditing financial statements of comparing entities;
 3. experience in applying such principles in connection with the accounting for estimates, accruals, and reserves;
 4. experience with internal accounting controls; and
an understanding of audit committee functions.
- If none of the Board of Commissioners possess the skills of a recognized financial expert in the government sector, as described directly above, then the Board shall consider appointing an individual with the prescribed requirements to serve on the Committee in an advisory capacity.
- The Audit Committee shall meet regularly at such time and place, as the Committee shall determine.
- The Chair shall, in consultation with other Committee members, set the agenda for, and preside at, meetings of the Committee.
- The Audit Committee meetings shall be in accordance with Florida Statute, Chapter 286.011, i.e., Sunshine Laws.

Authority

In meeting its responsibilities, the Audit Committee shall:

- Recommend to the Board the initiation of investigations into any matters within its scope of responsibilities with unrestricted access to members of management, and relevant information.
- May obtain the services of general counsel, and the external auditors to assist in the conduct of any investigation.
- Report Committee actions to the Board of Commissioners with recommendations, as the Committee may deem appropriate.
- The Committee shall review with the independent auditor any management letter provided by the independent auditor and management's response to that letter.
- The Committee shall review with the independent auditor audit problems or difficulties encountered by the independent auditor in the course of its annual audit work, and management's response.
- Each year, the Committee shall conduct an annual evaluation of its performance and shall report the results of such review to the Board. In connection with the annual review, the Committee shall also recommend to the Board any modifications to this Charter that the Committee deems necessary or appropriate. The annual evaluation shall be completed within thirty (30) days of the Board's acceptance of the annual audit and said evaluation shall be presented to the Board of Commissioners at the next available regular meeting. A sample of the annual evaluation is included herein at Attachment "A."

Responsibilities

The Audit Committee will carry out the following responsibilities:

Financial Reporting

- Review with management and the independent external auditors all significant accounting and reporting issues, including unusual transactions and highly judgmental areas.
- Review with management and the independent external auditors all recent professional and regulatory pronouncements and how they impact the financial statements.
- Review with management and the independent external auditors at the completion of the annual audit:
 - The District's annual financial statements and related disclosures, and consider whether they are complete, consistent with information known to the Committee, and reflect appropriate generally accepted accounting principles.
 - The independent external auditor's audit of the financial statements and their report.
 - Any significant changes required in the independent auditor's audit plan.
 - Any difficulties or disputes with management encountered during the audit.

- Other matters related to conduct, which should be communicated to the Committee under generally accepted auditing standards.

Auditor Selection

- In accordance with Florida Statute § 218.391 the Audit Committee shall form an Auditor Selection Committee tasked with selecting an auditor to conduct the annual financial audit required by Florida Statute § 218.39.
- The Auditor Selection Committee shall be formed as follows:
 - The Auditor Selection Committee must consist of at least three members.
 - At least one member of the Auditor Selection Committee must be a member of the Board of Commissioners.
 - A commissioner must serve as the chair of the Auditor Selection Committee.
 - The chief executive officer, chief financial officer, and any employee of the Florida Keys Mosquito Control District is prohibited from serving as a member of the Auditor Selection Committee but may assist in an advisory capacity.
- The Auditor Selection Committee shall:
 - Establish factors to use for the evaluation of audit services to be provided by a certified public accounting firm duly licensed under Chapter 473 Florida Statutes and qualified to conduct audits in accordance with government auditing standards as adopted by the Florida Board of Accountancy. Such factors shall include, but are not limited to:
 - Ability of personnel;
 - Experience;
 - Ability to furnish the required services
 - Such other factors as may be determined by the committee to be applicable to its particular requirements.
 - Publicly announce requests for proposals. Public announcements must include, at a minimum, a brief description of the audit and indicate how interested firms can apply for consideration.
 - Provide interested firms with a request for proposal. The request for proposal shall include information on how proposals are to be evaluated and such other information the Committee determines is necessary for the firm to prepare a proposal.
 - Evaluate proposals by qualified firms. If compensation is one of the factors to be evaluated, it shall not be the sole or predominant factor used to evaluate proposals.
 - Rank and recommend in order of preference no fewer than three firms deemed to be the most highly qualified to perform the required services. If fewer than three firms respond to the request for

proposal, the committee shall recommend such firms as it deems to be the most highly qualified.

- If compensation was not previously evaluated by the Auditor Selection Committee, the Board of Commissioners shall inquire of qualified firms as to the basis of compensation, select one of the firms recommended by the Auditor Selection Committee, and negotiate a contract, using one of the following methods:
 - If compensation was not a factor used to evaluate firms in the request for proposal, the Board of Commissioners shall negotiate a contract with the firm ranked first. If the governing body is unable to negotiate a satisfactory contract with that firm, negotiations with that firm shall be formally terminated, and the governing body shall undertake negotiations with the second-ranked firm. This process shall proceed until an agreement is reached. The Board of Commissioners may reopen formal negotiations with any of the top three firms, but it may not negotiate with more than one firm at a time.
 - If compensation was one of the factors evaluated in the request for proposal, the Board of Commissioners shall select the highest-ranked qualified firm or must document in its public records the reason for not selecting the highest0-ranked qualified firm.
- The Board of Commissioners must ensure that the agreed-upon compensation is reasonable to satisfy the requirements of Florida Statute § 218.39 and the needs of the Florida Keys Mosquito Control District.
- The Board of Commissioners may appoint a designee to conduct negotiations on its behalf.
- If the Board of Commissioners is unable to negotiate a satisfactory contract with any of the recommended firms, the Auditor Selection Committee shall recommend additional firms, and negotiations shall continue until an agreement is reached.
- If the Board of Commissioners fails to select an auditor in accordance with the procedure set forth above, the process must be repeated to select an auditor to conduct audits for subsequent fiscal years.
- Every procurement of audit services shall be evidenced by a written contract embodying all provisions and conditions of the procurement of such services. The written contract must, at a minimum, include the following:
 - A provision specifying the services to be provided and fees or other compensation for such services.
 - A provision requiring that invoice for fees or other compensation be submitted in sufficient detail to demonstrate compliance with the terms of the contract.
 - A provision specifying the contract period, including renewals, and conditions under which a contract may be terminated or renewed.
 - Incorporation of all provisions and conditions of the Florida Keys Mosquito Control District's request for proposal and the selected firms proposal.

- An engagement letter signed and executed by both parties may constitute a written contract so long as the minimum terms above are included.
- The written contract may be renewed without use of the auditor selection procedures. Any such renewal shall be in writing.

Internal Controls and Risk Assessment

- Review and evaluate the effectiveness of the District's process for assessing significant risks or exposures and the steps management has taken to monitor and control such risks.
- Consider and review with management the independent external audit function:
 - The effectiveness of, or weakness in, the District's internal controls, including the status and adequacy of information systems security and control.
 - Any related significant findings and recommendations of the independent external auditors together with management's responses including the timetable for implementation of recommendations to correct weaknesses in the internal controls.

External Audit

- Review the scope and approach of the annual audit with independent external auditors as detailed in the engagement letter.
- Consider and review with the independent external auditor:
 - Significant findings and management's responses including timetable for implementation to correct weaknesses.
 - Any difficulties encountered in the course of the audit such as restrictions on audit scope or access to information.
 - Any changes required in the planned scope of the audit plan.

Budget and Operations Review

- Monitor the budget process and recommend any improvements thereto.
- Review operations for the best practices after consideration of input from employees, management, and other concerned persons.

Compliance with Laws and Regulations

- Ascertain whether the District has an effective process for determining risks and exposure from asserted and unasserted litigation and claims from noncompliance with laws and regulations.
- Review with general counsel and external auditor any legal or regulatory matters that may have a material impact on the District's operations and the financial statements.

- Review the findings of any examinations by regulatory agencies, and auditor observations.

Reporting

- Regularly report to the Board of Commissioners about Committee activities, issues and related recommendations.
- Provide an open avenue of communication between the Board of Commissioners, management and the independent external auditors.

Other

- Perform other activities related to this charter as requested by the Board of Commissioners.
- Institute and oversee special investigations as needed.
- Review and assess the adequacy of the Committee Charter on an annual basis.

ATTACHMENT A

ANNUAL EVALUATION FORM

• **COMMITTEE NAME:**

FKMCD Audit Committee

• **FISCAL YEAR**

2024

1. WERE YOU SATISFIED WITH THE PERFORMANCE OF THE AUDIT COMMITTEE THIS FISCAL YEAR?

2. DID THE AUDIT COMMITTEE MEET REGULARLY DURING THE AUDIT PERIOD TO DISCUSS AUDIT PROGRESS ?

3. DID THE EXTERNAL AUDITOR COMMUNICATE OPENLY WITH STAFF AND AUDIT COMMITTEE?

4. DID THE AUDIT HAVE ANY COMMENTS OR FINDINGS?

5. WHAT RECOMMENDATIONS DO YOU HAVE FOR THE AUDIT COMMITTEE?

Item 10a

Financial Reports

Budget Analysis

District Finances

Cash Disbursements

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
MONTHLY BUDGET ANALYSIS
FISCAL YEAR 2025-2026
SEPTEMBER 2026**

STATE FUND

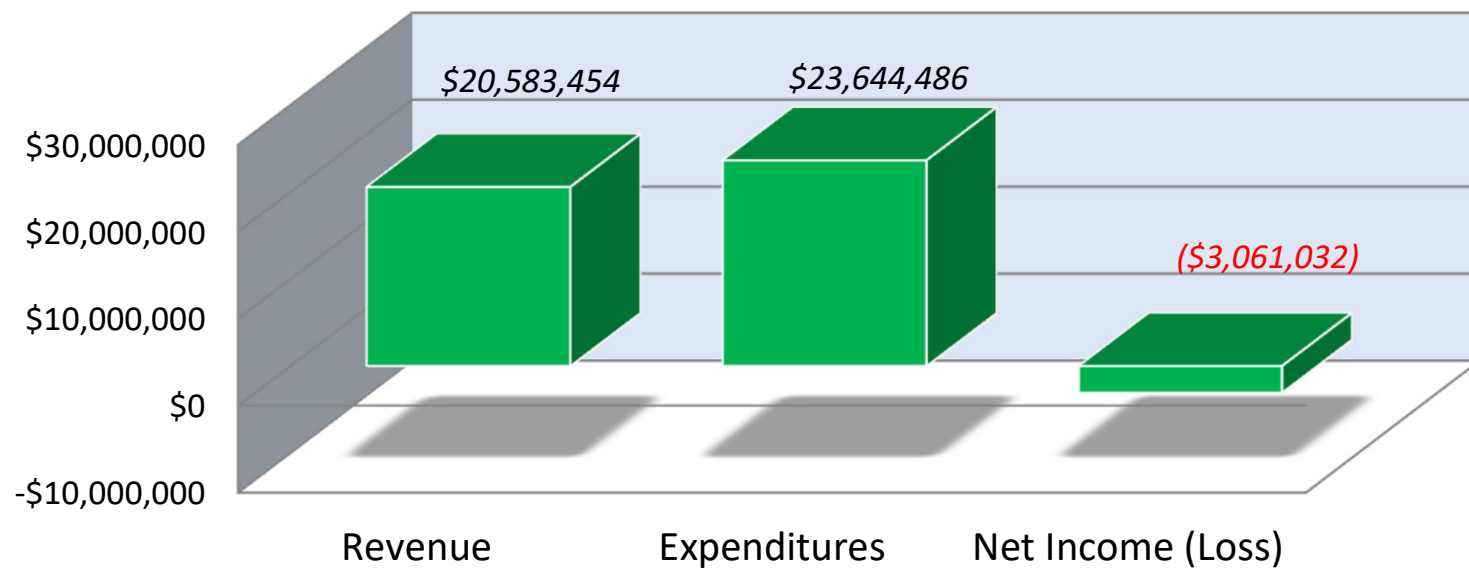
ACCT. NO	ITEM	Annual Budget	Current September Actual	Prior Year Month	Current YTD - Actual	Prior Year YTD Actual	Current Annual: Unexpended	Year on Year Variance
10	Personal Services 11 - 15						0.00	0.00
20	Personal Service Benefits 21 - 25						0.00	0.00
30	Operating Expense 31 - 34						0.00	0.00
40	Travel and Per Diem 40.1 - 40.3	7,835.00			1,681.00	2,986.13	6,154.00	(1,305.13)
41	Communication Services						0.00	0.00
42	Freight Services						0.00	0.00
43	Utility Services						0.00	0.00
44	Rentals and Leases						0.00	0.00
45	Insurance						0.00	0.00
46	Repair and Maintenance Service 46.1 - 46.6					202,475.00	0.00	(202,475.00)
47	Printing/Binding						0.00	0.00
48	Promotional Activities						0.00	0.00
49	Other Current Charges and Obligations						0.00	0.00
51	Office Supplies/Materials						0.00	0.00
52.1	Gas/Oil/Lube						0.00	0.00
52.2	Chemical/Solvents/Additives	377,759.31	2,592.00	372,583.60	269,642.40	162,001.00	108,116.91	107,641.40
52.3	Clothing and Wearing Apparel						0.00	0.00
52.4	Miscellaneous Supplies and Incidental						0.00	0.00
52.5	Tools and Small Implements						0.00	0.00
54	Books, Publications, Subscriptions, Memberships						0.00	0.00
55	Training	4,635.00				3,780.00	4,635.00	(3,780.00)
60	Capital Outlay 61 - 64					0.00	0.00	0.00
71	Debt Service-Principal							
72	Debt Service-Interest							
89	Contingency (current year)	90,926.68					90,926.68	
99	Payment of Prior Year Accounts							
0.001	Reserves - Future Capital Outlay							
0.002	Reserves - Self Insurance							
0.004	Reserves - Sick and Annual Leave							
	TOTAL:	481,155.99	2,592.00	372,583.60	271,323.40	371,242.13	209,832.59	(99,918.73)

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
MONTHLY BUDGET ANALYSIS
FISCAL YEAR 2025-2026
SEPTEMBER 2026**

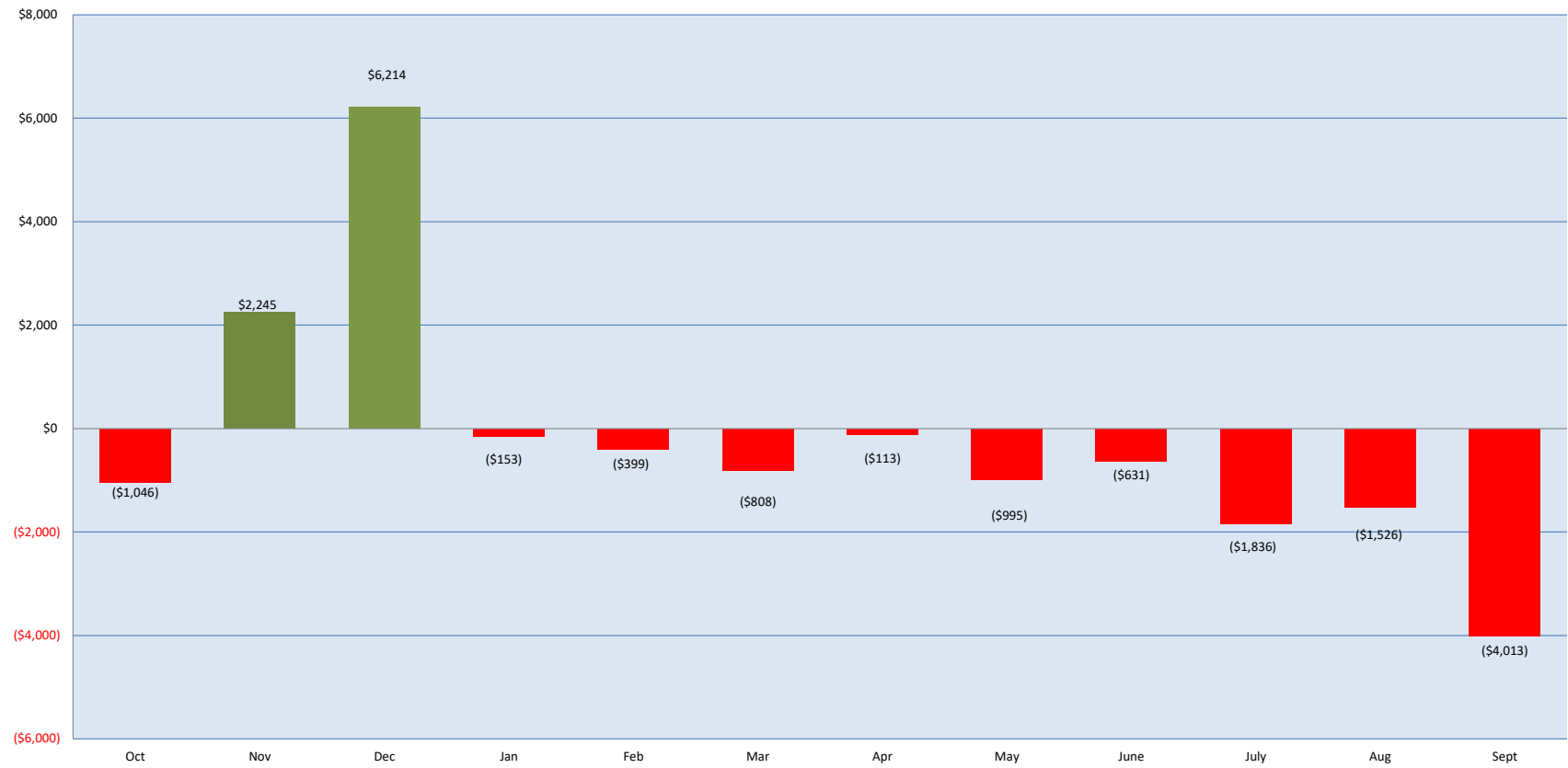
LOCAL FUND

ACCT. NO	ITEM	Annual Budget	Current September Actual	Prior Year Month	Current YTD - Actual	Prior Year YTD Actual	Current Annual: Unexpended	Year on Year Variance
10	Personal Services 11 - 15	6,523,900.94	469,359.95	533,061.16	6,438,782.62	6,059,552.23	85,118.32	379,230.39
20	Personal Service Benefits 21 - 25	4,381,830.70	274,735.82	379,032.42	4,346,870.54	4,136,458.94	34,960.16	210,411.60
30	Operating Expense 31 - 34	1,606,340.50	78,243.72	43,838.19	1,638,881.59	1,373,942.49	(32,541.09)	264,939.10
40	Travel and Per Diem 40.1 - 40.3	173,528.50	20,684.43	15,315.62	173,757.41	155,620.94	(228.91)	18,136.47
41	Communication Services	100,100.00	12,399.29	8,396.70	97,591.48	101,879.61	2,508.52	(4,288.13)
42	Freight Services	36,250.00	4,478.96	3,514.55	31,223.73	28,240.80	5,026.27	2,982.93
43	Utility Services	164,000.00	13,784.87	14,751.60	114,101.36	109,366.46	49,898.64	4,734.90
44	Rentals and Leases	1,059,335.95	821,423.84	762,489.44	1,013,152.69	974,161.61	46,183.26	38,991.08
45	Insurance	1,381,437.20	967,267.59	817,963.75	1,076,201.28	807,053.35	305,235.92	269,147.93
46	Repair and Maintenance Service 46.1 - 46.6	872,013.00	78,148.78	111,640.93	949,385.16	576,052.73	(77,372.16)	373,332.43
47	Printing/Binding	12,750.00	0.00	1,145.49	10,077.76	9,659.75	2,672.24	418.01
48	Promotional Activities	33,650.00	2,336.00	3,872.00	20,751.03	24,294.72	12,898.97	(3,543.69)
49	Other Current Charges and Obligations	17,125.00	1,147.14	948.58	17,449.50	13,785.63	(324.50)	3,663.87
51	Office Supplies/Materials	76,000.00	5,880.30	12,331.10	38,644.03	45,838.28	37,355.97	(7,194.25)
52.1	Gas/Oil/Lube	259,825.00	118,058.84	45,762.69	238,832.29	235,483.31	20,992.71	3,348.98
52.2	Chemical/Solvents/Additives	1,895,493.30	566,155.70	169,304.89	1,968,334.91	1,648,395.19	(72,841.61)	319,939.72
52.3	Clothing and Wearing Apparel	50,940.00	602.33	161.36	35,738.15	38,114.21	15,201.85	(2,376.06)
52.4	Miscellaneous Supplies and Incidental	171,684.40	8,718.11	24,666.62	112,315.09	113,451.57	59,369.31	(1,136.48)
52.5	Tools and Small Implements	24,900.00	0.00	349.33	20,702.93	13,368.45	4,197.07	7,334.48
54	Books, Publications, Subscriptions, Memberships	89,051.00	14,203.59	2,670.48	92,370.64	71,640.88	(3,319.64)	20,729.76
55	Training	158,364.50	1,973.13	849.78	78,563.70	72,013.95	79,800.80	6,549.75
60	Capital Outlay 61 - 64	5,650,260.00	575,953.94	(114.00)	5,111,728.70	1,382,276.49	538,531.30	3,729,452.21
71	Debt Service-Principal							
72	Debt Service-Interest							
89	Contingency (current year)	1,909,073.32					1,909,073.32	
99	Payment of Prior Year Accounts							
0.001	Reserves - Future Capital Outlay	2,700,000.00					2,700,000.00	
0.003	Reserves - Cash Bal to Carry Forward	1,438,255.78						
0.004	Reserves - Sick and Annual Leave	250,000.00					250,000.00	
	TOTAL:	31,036,109.09	4,035,556.33	2,951,952.68	23,625,456.59	17,990,651.59	5,972,396.72	5,634,805.00

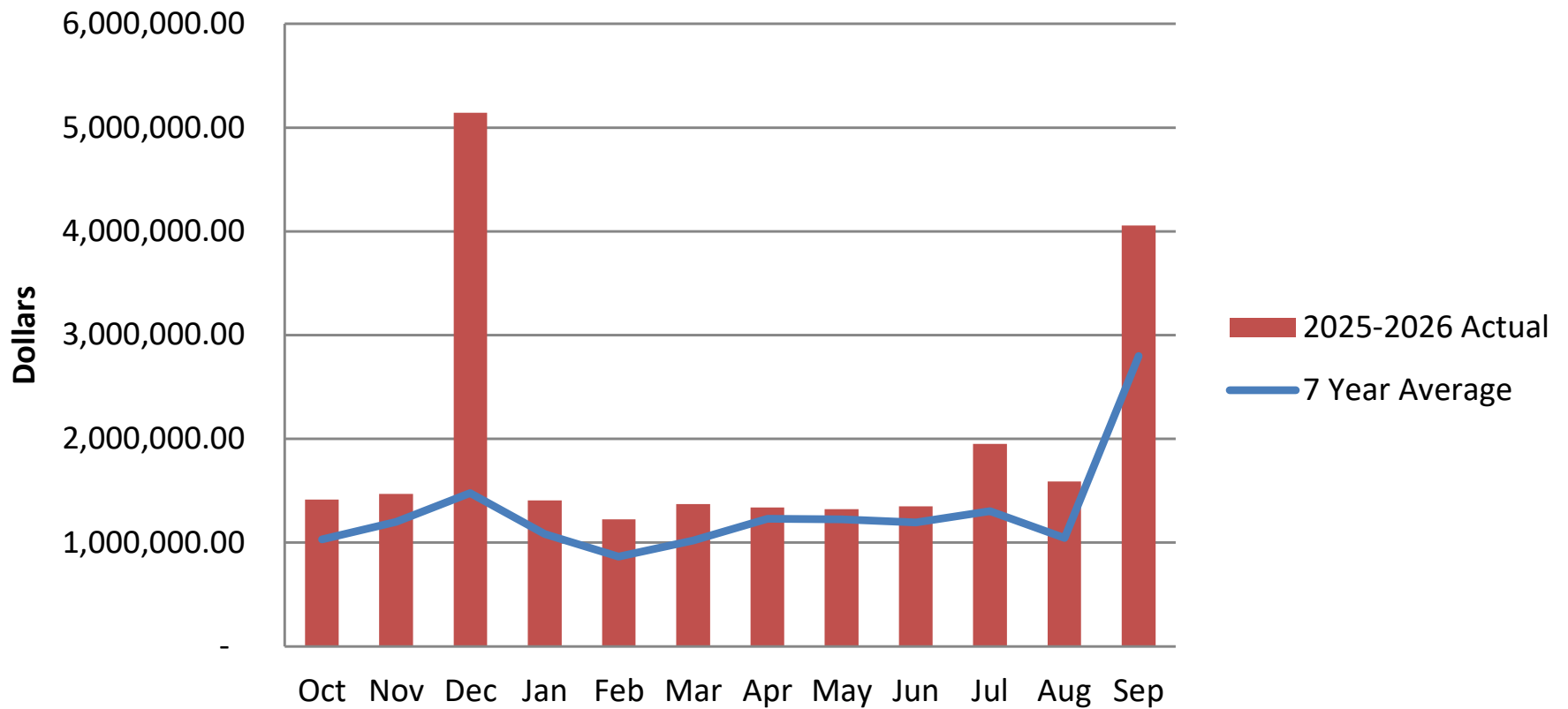
FKMCD Local FY 2025-2026 YTD Cash Basis Net Income (Loss) through September 2026



**FKMCD Local Funds FY 2025-2026 Cash Basis Monthly Net Income (Loss)
through September 2026
(Thousands of Dollars)**



Expenditure of Local Funds 2025-2026 Actual vs. Average of Last 7 Years



Florida Keys Mosquito Control District
District Finances as of
October 08, 2026

LOCAL ACCOUNT FUNDS

CHECKING - OPERATING

Checking Account balance on September 30, 2026:	\$	(578,910.18)	
Plus October 2026 deposits to date:		69,553.44	
Plus funds transferred from FL Class to Operating:		300,000.00	
Plus funds transferred from Reserve to Operating:		<u>700,000.00</u>	
Total Operating Checking Account funds available:			490,643.26
Less funds transferred from Operating to Health Claims:		-	
Less funds transferred from Operating to Local Reserve:		-	
Less October 2026 expenditures to date:		<u>(440,739.00)</u>	
Total Operating Checking Account funds expended/transferred to date:			<u>(440,739.00)</u>
Balance in Operating Checking Account at present:	\$		<u><u>49,904.26</u></u>

CHECKING - FL CLASS

FL Class Account balance on September 30, 2026:	\$	2,405,595.93	
Plus funds transferred from Operating Checking to FL Class Cash:		-	
Plus October 2026 Income to date:		1,735.67	
Less funds transferred to Operating Checking from FL Class Cash:		<u>(300,000.00)</u>	
Balance in FL Class Cash Account at present:	\$		<u><u>2,107,331.60</u></u>

CHECKING - RESERVE

Reserve Account balance on September 30, 2026:	\$	5,610,915.59	
Plus October 2026 Income to date:		-	
Less funds transferred from Reserve to Operating Checking:		<u>(700,000.00)</u>	
Total Reserve Checking Account funds available:	\$		<u><u>4,910,915.59</u></u>

HEALTH INSURANCE CLAIMS FUND ACCOUNT

Checking Account balance on September 30, 2026:	\$	107.89	
Plus funds transferred from Operating Checking to Health Checking:		<u>-</u>	
Total Health Checking Account funds available:	\$		<u><u>107.89</u></u>

Plus Payroll Clearing Account:			<u><u>-</u></u>
Plus FSA Account:			<u><u>444.43</u></u>
Total Local Funds:	\$		<u><u>7,068,703.77</u></u>

STATE ACCOUNT FUNDS

CHECKING - OPERATING

Checking Account balance on September 30, 2026:	\$	205,248.76	
Plus October 2026 deposits to date:		<u>-</u>	
Total Checking Account funds available:	\$		205,248.76
Less funds transferred to Operating Checking:	\$	-	
Less October 2026 expenditures to date:		<u>-</u>	
Total State Checking Account funds expended/transferred to date	\$		<u>-</u>
Balance in State Checking Account at present:	\$		<u><u>205,248.76</u></u>

**CASH DISBURSEMENTS
FLORIDA KEYS MOSQUITO CONTROL DISTRICT**

**Honorable Board of Commissioners
Florida Keys Mosquito Control District
Key West, Florida 33040**

Commissioners:

I herewith tender to you Cash Disbursements September 1, 2026 to September 30, 2026:

Check No.	Payment Date	Remit To	Payment Amt.
ACH	9/3/2026	Centennial Bank (Payroll)	12,723.43
ACH	9/3/2026	EFTPS	2,444.25
ACH	9/3/2026	Florida State Disbursement Unit	11.50
ACH	9/3/2026	Centennial Bank	159.95
ACH	9/3/2026	Florida Division of Retirement	87,062.12
ACH	9/11/2026	Centennial Bank (Payroll)	164,933.95
ACH	9/11/2026	EFTPS	59,590.14
ACH	9/11/2026	Florida State Disbursement Unit	411.78
ACH	9/11/2026	Florida State Disbursement Unit	323.65
ACH	9/11/2026	Florida State Disbursement Unit	323.65
ACH	9/11/2026	Empower Retirement (Payroll Deduction)	5,971.35
ACH	9/11/2026	Empower Retirement (Payroll Deduction)	2,377.32
ACH	9/14/2026	Centennial Bank (Payroll)	7,592.70
ACH	9/14/2026	EFTPS	3,182.02
ACH	9/14/2026	Centennial Bank (Payroll)	1,207.86
ACH	9/14/2026	EFTPS	229.28
ACH	9/14/2026	Florida State Disbursement Unit	32.32
ACH	9/18/2026	Centennial Bank (Payroll)	6,690.49
ACH	9/18/2026	EFTPS	1,154.05
ACH	9/18/2026	Florida State Disbursement Unit	11.50
ACH	9/21/2026	Centennial Bank	1,112.20
ACH	9/21/2026	Centennial Bank	365.86
ACH	9/21/2026	Centennial Bank	3.60
ACH	9/21/2026	Centennial Bank	2,180.29
ACH	9/21/2026	Centennial Bank	1,203.93
ACH	9/21/2026	Centennial Bank	959.90
ACH	9/21/2026	Centennial Bank	621.02
WIRE	9/21/2026	Helicopter Services Inc.	677,564.50
ACH	9/21/2026	Centennial Bank	799.25
ACH	9/20/2026	CIGNA Healthcare	73,697.52
ACH	9/24/2026	Centennial Bank	345.93
ACH	9/25/2026	Centennial Bank (Payroll)	137,938.69
ACH	9/25/2026	EFTPS	48,209.26
ACH	9/25/2026	Florida State Disbursement Unit	411.78
ACH	9/25/2026	Florida State Disbursement Unit	278.42
ACH	9/25/2026	Florida State Disbursement Unit	323.65
ACH	9/25/2026	Empower Retirement	5,971.35
ACH	9/25/2026	Empower Retirement	2,077.32
ACH	9/25/2026	Centennial Bank (Payroll)	2,240.00
ACH	9/25/2026	EFTPS	373.00
ACH	9/28/2026	Wex Bank	299.19
ACH	9/30/2026	Centennial Bank (Payroll)	4,993.34
ACH	9/30/2026	EFTPS	1,534.37
123981	9/1/2026	Barzam Group Inc.	8,335.00
123982	9/1/2026	Barzam Group Inc.	4,200.00
123983	9/3/2026	Bette Brown (Per Diem/Travel Reimbursement Bd Mtg)	78.00

LOCAL ACCOUNT CONTINUED

123984	9/3/2026	Phillip L. Goodman (Per Diem/Travel Reimbursement Bd Mtg)	62.78
123985	9/3/2026	Brandon Pinder (Per Diem/Travel Reimbursement Bd Mtg)	93.37
123986	9/3/2026	Stanley Zuba (Per Diem/Travel Reimbursement Bd Mtg)	74.81
123987	9/3/2026	Carrie Atwood Cerminara (Education Assistance)	1,574.01
123988	9/3/2026	Adapco, Inc.	183,348.00
123989	9/3/2026	AG-NAV, Inc	600.00
123990	9/3/2026	Airbus Helicopters, Inc	12,352.13
123991	9/3/2026	Airgas USA, LLC	2,740.00
123992	9/3/2026	Airgas Dry Ice	545.90
123993	9/3/2026	Allen, Norton & Blue, P.A.	5,898.70
123994	9/3/2026	Amazon Capital Services	4,341.21
123995	9/3/2026	APA Aviation Staffing, LLC	3,059.20
123996	9/3/2026	American Public Life Insurance Company (Payroll Deduction)	629.27
123997	9/3/2026	Shalena Abbas (Per Diem/Travel Reimbursement)	35.00
123998	9/3/2026	AutoZone, Inc.	61.45
123999	9/3/2026	Keys Auto Supply	361.20
124000	9/3/2026	Campbell Oil Co Inc.	15,666.53
124001	9/3/2026	Keys Energy Services	1,406.93
124002	9/3/2026	Federal Express	129.92
124003	9/3/2026	Fisher Scientific	24.38
124004	9/3/2026	Florida Keys Aqueduct Authority	132.56
124005	9/3/2026	Florida Keys Aqueduct Authority	55.34
124006	9/3/2026	Florida Keys Aqueduct Authority	396.96
124007	9/3/2026	Florida Keys Aqueduct Authority	398.80
124008	9/3/2026	Florida Keys Electric Coop Assn Inc	689.12
124009	9/3/2026	Florida Keys Electric Coop Assn Inc	156.73
124010	9/3/2026	Forestry Suppliers, Inc.	262.82
124011	9/3/2026	Monica Grodzinski (Per Diem/Travel Reimbursement)	60.00
124012	9/3/2026	ISOLAIR, Inc.	44.27
124013	9/3/2026	KLI Shell Lumber & Hardware Headquarters	703.95
124014	9/3/2026	Marie's Cleaning	1,600.00
124015	9/3/2026	MosquitoMate, Inc.	29,828.23
124016	9/3/2026	PPLSI (Payroll Deduction)	364.65
124017	9/3/2026	Monroe County Solid Waste	81.00
124018	9/3/2026	Sunshine Gasoline Distributors, Inc.	4,237.84
124019	9/3/2026	UniFirst Corporation	1,663.85
124020	9/3/2026	Verizon Wireless	5,312.17
124021	9/3/2026	ES OPCO USA LLC	22,408.16
124022	9/3/2026	Waste Management of Florida Keys	508.39
124023	9/3/2026	Xerox Corporation	976.60
124024	9/11/2026	United Way of the Florida Keys (Payroll Deduction)	13.00
124025	9/11/2026	Adapco, Inc.	47,791.31
124026	9/11/2026	Advance Auto Parts	35.21
124027	9/11/2026	AG-NAV, Inc	10,195.00
124028	9/11/2026	Airgas Dry Ice	545.40
124029	9/11/2026	Alpha 3 Security Services, Inc.	6,000.00
124030	9/11/2026	Amazon Capital Services	1,805.66
124031	9/11/2026	APA Aviation Staffing, LLC	3,537.20
124032	9/11/2026	Civic Plus	1,100.00
124033	9/11/2026	APG Media	338.84
124034	9/11/2026	EEG Enterprises	1,396.00
124035	9/11/2026	Florida Mosquito Control Association	3,720.00
124036	9/11/2026	Home Depot Credit Services	1,541.47
124037	9/11/2026	Keys Consortium/Keys Mobile Medical Services	90.00
124038	9/11/2026	Keys Sanitary Service	239.54

LOCAL ACCOUNT CONTINUED

124039	9/11/2026	Level 4 Telcom	534.40
124040	9/11/2026	Robert Lee (Per Diem/Travel Reimbursement)	355.00
124041	9/11/2026	Magnum Broadcasting, Inc.	506.00
124042	9/11/2026	Marathon Garbage Service, Inc.	1,437.25
124043	9/11/2026	Monroe County Sheriff's Office	75,887.39
124044	9/11/2026	Kelly Pointer (TDP)	1,682.76
124045	9/11/2026	Safran Helicopter Engines USA, Inc.	90.60
124046	9/11/2026	Safran Helicopter Engines USA, Inc.	11,501.86
124047	9/11/2026	Sterling Helicopter	23,952.49
124048	9/11/2026	Verizon Wireless	2.72
124049	9/11/2026	Veryon	1,250.00
124050	9/11/2026	LEAF	69.95
124051	9/15/2026	Barzam Group Inc.	8,335.00
124052	9/15/2026	Phillip L. Goodman (Per Diem/Travel Reimbursement Bd Mtg)	62.78
124053	9/15/2026	Brandon Pinder (Per Diem/Travel Reimbursement Bd Mtg)	93.37
124054	9/15/2026	Stanley Zuba (Per Diem/Travel Reimbursement Bd Mtg)	74.81
124055	9/21/2026	Adapco, Inc.	49,056.00
124056	9/21/2026	Advance Auto Parts	268.32
124057	9/21/2026	Advance Auto Parts	243.14
124058	9/21/2026	Airbus Helicopters, Inc	1,743.44
124059	9/21/2026	Airgas Dry Ice	547.30
124060	9/21/2026	Amazon Capital Services	1,769.72
124061	9/21/2026	Forestry Suppliers, Inc.	194.49
124062	9/21/2026	Stephanie Faucett (Per Diem/Travel Reimbursement)	140.00
124063	9/21/2026	FDOT	10.35
124064	9/21/2026	Florida Keys Media, LLC	2,120.00
124065	9/21/2026	HemoStat Laboratories	87.75
124066	9/21/2026	Helicopter Services Inc.	35,934.62
124067	9/21/2026	John M. Ellsworth Co., Inc	1,223.48
124068	9/21/2026	Justin Knowles (Per Diem/Travel Reimbursement)	410.00
124069	9/21/2026	LEAF	413.70
124070	9/21/2026	Low Cut Lawn Care LLC	1,600.00
124071	9/21/2026	Advanced Urgent Care	30.00
124072	9/21/2026	Ocean Reef Chamber of Commerce	500.00
124073	9/21/2026	Catherine Pruszyński (Per Diem/Travel Reimbursement)	140.00
124074	9/21/2026	Steven Rutherford (Per Diem/Travel Reimbursement)	280.00
124075	9/21/2026	Sunshine Gasoline Distributors, Inc.	4,343.73
124076	9/21/2026	Tavernaero Airport Park Inc.	7,500.00
124077	9/21/2026	Vernis & Bowling of the Florida	2,350.00
124078	9/21/2026	Vernis & Bowling of the Florida	2,243.50
124079	9/21/2026	World Insurance Associates LLC	446,346.27
124080	9/23/2026	Key West Insurance	520,726.02
124081	9/24/2026	Adapco, Inc.	16,393.48
124082	9/24/2026	Airbus Helicopters, Inc	12,511.18
124083	9/24/2026	Airbus Helicopters, Inc	541.86
124084	9/24/2026	Airgas Dry Ice	548.70
124085	9/24/2026	Alpha 3 Security Services, Inc.	12,400.00
124086	9/24/2026	Amazon Capital Services	2,475.08
124087	9/24/2026	APA Aviation Staffing, LLC	5,559.20
124088	9/24/2026	BASIC Benefits	78.75
124089	9/24/2026	Dot Palm Landscaping	4,984.81
124090	9/24/2026	Florida Keys Aqueduct Authority	938.75
124091	9/24/2026	Florida Keys Electric Coop Assn Inc	5,151.04
124092	9/24/2026	Focus USA Technologies Inc.	1,551.00
124093	9/24/2026	Danilo Diaz Perez (Per Diem/Travel Reimbursement)	200.00

LOCAL ACCOUNT CONTINUED

124094	9/24/2026	Staples Business Credit	263.05
124095	9/24/2026	Wire Nuts Electric of S FL, Inc.	173.00
124096	9/25/2026	United Way of the Florida Keys (Payroll Deduction)	13.00
124097	9/25/2026	Kelly Pointer (TDP)	1,682.76
124098	9/28/2026	Aflac (Payroll Deduction)	44.20
124099	9/28/2026	APA Aviation Staffing, LLC	3,059.20
124100	9/28/2026	Banc of America Leasing	744,058.55
124101	9/28/2026	Colonial Life Insurance	46.62
124102	9/28/2026	DSLX.NET	3,275.00
124103	9/28/2026	DSLX.NET	3,275.00
124104	9/28/2026	Florida Keys Electric Coop Assn Inc	683.75
124105	9/28/2026	Florida Keys Electric Coop Assn Inc	148.77
124106	9/28/2026	Wex Bank	2,267.41
124107	9/28/2026	UniFirst Corporation	1,630.12
124108	9/29/2026	Advance Auto Parts	380.95
124109	9/29/2026	Advance Auto Parts	16.04
124110	9/29/2026	Advance Auto Parts	303.68
124111	9/29/2026	Adapco, Inc.	190,596.00
124112	9/29/2026	Airgas Dry Ice	550.15
124113	9/29/2026	Keys Auto Supply	256.32
124114	9/29/2026	KLI Shell Lumber & Hardware Headquarters	122.51
124115	9/29/2026	Marie's Cleaning	1,600.00
124116	9/29/2026	Sunshine Gasoline Distributors, Inc.	2,374.34
124117	9/29/2026	Keys Energy Services	1,359.94
124118	9/30/2026	Adapco, Inc.	46,368.00
124119	9/30/2026	Aflac (Payroll Deduction)	1,754.80
124120	9/30/2026	Allen, Norton & Blue, P.A.	1,380.00
124121	9/30/2026	Alpha 3 Security Services, Inc.	7,450.00
124122	9/30/2026	Amazon Capital Services	10,538.99
124123	9/30/2026	Shalena Abbas	75.00
124124	9/30/2026	Brinin M. Behrend (Per Diem/Travel Reimbursement)	464.15
124125	9/30/2026	Lauren Bouchard (Per Diem/Travel Reimbursement)	135.00
124126	9/30/2026	Michael Burton, D.O.	50.00
124127	9/30/2026	Campbell Oil Co Inc.	12,982.41
124128	9/30/2026	APG Media	683.30
124129	9/30/2026	Centennial Bank	809.58
124130	9/30/2026	Centennial Bank	33.26
124131	9/30/2026	Centennial Bank	24.80
124132	9/30/2026	Centennial Bank	757.40
124133	9/30/2026	Centennial Bank	3,195.24
124134	9/30/2026	Centennial Bank	299.00
124135	9/30/2026	Federal Express	620.06
124136	9/30/2026	Federal Express	23.99
124137	9/30/2026	Stephanie Faucett (Per Diem/Travel Reimbursement)	120.00
124138	9/30/2026	Gonzalez and Sons Equipment, Inc	98,866.29
124139	9/30/2026	Home Depot Credit Services	155.86
124140	9/30/2026	Keys Consortium/Keys Mobile Medical Services	45.00
124141	9/30/2026	Keys Media Company, Inc	2,120.00
124142	9/30/2026	Key West Insurance	195.30
124143	9/30/2026	Robert Lee (Per Diem/Travel Reimbursement)	245.00
124144	9/30/2026	Jonathan McGarry (Per Diem/Travel Reimbursement)	180.00
124145	9/30/2026	Catherine Pruszyński (Per Diem/Travel Reimbursement)	40.00
124146	9/30/2026	Danilo Diaz Perez (Per Diem/Travel Reimbursement)	90.00
124147	9/30/2026	PPLSI (Payroll Deduction)	364.65
124148	9/30/2026	Rollkall Technologies, LLC	409.50

LOCAL ACCOUNT CONTINUED

124149	9/30/2026	Steven Rutherford (Per Diem/Travel Reimbursement)	115.00
124150	9/30/2026	Standard Insurance Co.	4,242.69
124151	9/30/2026	Standard Insurance Co.	7,927.93
124152	9/30/2026	Enterprise FM Trust	68,405.04
		Positive Pay	75.00
		Transfer - Healthcare	98,510.69
Total Local Account Cash Disbursements			\$4,311,110.89

Respectfully Submitted,



Lauren Bouchard, Director of Finance
Florida Keys Mosquito Control District

STATE ACCOUNT

Check No.	Payment Date	Remit To	Payment Amt.
1241	9/30/2026	Adapco, LLC	\$ 2,592.00
Total STATE Account Cash Disbursements			\$ 2,592.00

Respectfully Submitted,



Lauren Bouchard, Director of Finance
Florida Keys Mosquito Control District

Item 10b

Resolution 2026-26 Investment Strategy

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
RESOLUTION NO. 2026-26**

A RESOLUTION OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT AND RETIREE HEALTHCARE TRUST COMMITTEE AMENDING THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT SECTION 115 RETIREE HEALTHCARE TRUST; REVISING AND ADOPTING NEW INVESTMENT GUIDELINES FOR THE SECTION 115 RETIREE HEALTHCARE TRUST; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Keys Mosquito Control District of Monroe County, Florida (the “District”) is an independent taxing district located within Monroe County, Florida; and

WHEREAS, on or around August 20, 2012, the Florida Keys Mosquito Control District created the Florida Keys Mosquito Control District Section 115 Retiree Healthcare Trust (the “Trust”) for the stated purpose of providing certain welfare benefits for certain retirees of the District and their eligible spouses and dependents covered by the Plan; and

WHEREAS, the Retiree Healthcare Trust Committee (the “Trustee”) serves as Trustee for the Florida Keys Mosquito Control District Section 115 Retiree Healthcare Trust; and

WHEREAS, Section 3.2 of the Trust and Exhibit B referenced therein sets forth investment guidelines the Trustee and Investment Manager are required to abide by; and

WHEREAS, the Investment Manager and certain members of the Retiree Healthcare Trust Committee have recommended updating the investment guidelines of the Trust; and

WHEREAS, the Trustee has reviewed and desires to adopt the updated investment guidelines attached hereto as **Exhibit “A”**; and

WHEREAS, the District has reviewed and desires to adopt the updated investment guidelines attached hereto as **Exhibit “A”**.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT AND THE RETIREE HEALTHCARE TRUST COMMITTEE, AS FOLLOWS:

Section 1. **Recitals.** The above recitals are true and correct and incorporated into this Resolution by this Reference.

Section 2. **Approval of Updated Investment Guidelines.** The Florida Keys Mosquito Control District Retiree Healthcare Trust Committee hereby approves the updated investment guidelines **Exhibit “A”** attached hereto.

Section 3. **Approval of Updated Investment Guidelines.** The Florida Keys Mosquito Control District Board of Commissioners hereby approves the updated investment guidelines **Exhibit “A”** attached hereto.

Section 4. **Adoption.** The updated investment guidelines provided for in **Exhibit “A”** shall serve as the sole and operative investment guidelines of the Florida Keys Mosquito Control District Section 115 Retiree Healthcare Trust.

Section 5. **Effective Date.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Florida Keys Mosquito Control District at a regular meeting of said Board Officials held on the 13th of October 2026.

District 1 – Commissioner Jill Cranney	Yes_____	No_____
District 2 – Chair Phil Goodman	Yes_____	No_____
District 3 – Commissioner Brandon Pinder	Yes_____	No_____
District 4 – Vice Chair Stanley M. Zuba	Yes_____	No_____
District 5 – Commissioner Bette Brown	Yes_____	No_____

ATTEST:

**FLORIDA KEYS MOSQUITO CONTROL
DISTRICT**

_____ Andrea Leal, Executive Director	_____ Date	_____ Chairman Phil Goodman	_____ Date
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PASSED AND ADOPTED by the Florida Keys Mosquito Control District Retiree Healthcare Trust Committee at a meeting of said held on the 13th of October 2026.

District 1 – Commissioner Jill Cranney	Yes_____	No_____
District 2 – Chair Phil Goodman	Yes_____	No_____
District 3 – Commissioner Brandon Pinder	Yes_____	No_____
District 4 – Vice Chair Stanley M. Zuba	Yes_____	No_____
District 5 – Commissioner Bette Brown	Yes_____	No_____

ATTEST:

**FLORIDA KEYS MOSQUITO CONTROL
DISTRICT RETIREE HEALTHCARE TRUST
COMMITTEE**

Andrea Leal, Executive Director

Date

Chairman Phil Goodman

Date

EXHIBIT A

Florida Keys Mosquito Control District

INVESTMENT POLICY STATEMENT

Other Post Employment Benefits (OPEB) Trust

Adopted: September 19, 2012

Amended and Restated: October 13, 2026

Prepared by: *Brian Cassidy / Cassidy Financial Services, LLC*

1. Purpose and Scope

This Investment Policy Statement ("IPS" or "Policy") establishes the investment objectives, risk parameters, asset allocation guidelines, and governance framework for the Florida Key Mosquito Control District's Other Post Employment Benefits Trust, a Section 115 Retiree Healthcare Trust investment account (the "Account" or "Portfolio") of the Florida Keys Mosquito Control District, (the "District"), created by the District's Board of Commissioners ("Commissioners") by resolution. This Policy applies to all accumulated assets of the OPEB Trust (defined below).

The purpose of this Policy is to provide the Board, the Trustee, the Investment Committee, and the District's Investment Advisor ("Advisor") a set of procedures and guidelines for investment selection and monitoring of invested funds needed to manage the Account in a manner consistent with the Trust's purpose, objectives, funding and distribution obligations, and fiduciary duties. Investment objectives, performance measurement, prudence and ethical standards, authorized investments, maturity and liquidity requirements, portfolio composition, risk and diversification, authorized investment institutions and dealers, third party custodial agreements, bid requirements, internal controls, reporting, and continuing education will be established by this Policy and serve as the framework for all investment activities. This Policy is applicable to all OPEB Trust assets and to all consultants, agents, money managers, advisory boards, Trustees, committees, Commissioners, and staff responsible for the OPEB Trust.

This Policy amends and restates the District's prior OPEB Trust investment policy, which limited the Account to a 100% fixed income (bond) allocation. This revision authorizes, but does not require, the addition of a limited allocation to high-quality, domestically domiciled equity securities, subject to the limits described herein. This Policy is intended to be a working document and replaces Exhibit B of the OPEB Trust.

2. Definitions

For purposes of this Policy, the following terms have the meanings set forth below:

- "Account" or "Portfolio" means the OPEB Trust's Trust Fund governed by this Policy.
- "Advisor" means the District's investment advisor or investment adviser representative retained to provide investment recommendations and manage the Account consistent with this Policy.
- "Board" means the Board of Commissioners of the Florida Keys Mosquito Control District.
- "Committee" or "Investment Committee" means the "Other Post Employment Committee" of the OPEB Trust, as established by the Board.
- "Custodian" means the qualified custodian holding the Account's assets, as described in Section 4.
- "District" means the Florida Keys Mosquito Control District.
- "Effective Duration" means a standard fixed-income risk measure of a security's or portfolio's price sensitivity to changes in interest rates.
- "Investment Grade" means rated BBB-/Baa3 or higher by at least one Nationally Recognized Statistical Rating Organization (NRSRO) at the time of purchase, as described in Section 10.1.
- "NRSRO" means a Nationally Recognized Statistical Rating Organization, such as S&P Global Ratings, Moody's Investors Service, or Fitch Ratings.
- "OPEB Trust" means Florida Key Mosquito Control District's Other Post Employment Benefits Trust, a Section 115 Retiree Healthcare Trust established by the District.
- "Trustee" means the trustee of the OPEB Trust, designated by the Board and currently the Investment Committee.

3. Statutory, Fiduciary, and Funding Source Considerations

3.1 Governing Fiduciary Standard

The standard of prudence to be applied by all parties with investment responsibilities for the OPEB Trust shall be the “Prudent Person Rule,” as detailed by Section 218.415(4), F.S., which may be updated or amended from time to time. The Prudent Person Rule states, “Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.” The Prudent Person Rule shall be applied in the context of managing the overall portfolio.

3.2 Funding-Source-Specific Considerations

Because the Account is funded in part by the State of Florida, the Board directs the Advisor and Investment Committee to confirm, prior to implementation of any equity allocation, whether any of the following impose restrictions on permissible investments for these funds:

- Any grant agreement, contract, or appropriations proviso language governing the specific state funding received by the District;
- Chapter 218, Florida Statutes (governing local government investment policies), to the extent applicable to the Organization or the specific funds at issue;
- Any other applicable state statute, administrative rule, or bond covenant restricting investment of publicly sourced funds; and
- The District's own charter, or board resolutions regarding investment authority.

Nothing in this Policy authorizes investment of any restricted or statutorily segregated funds in equities if such investment is otherwise prohibited by law, grant terms, or bond covenants.

3.3 Tax-Exempt Status and UBTI

The Board understands the District to be generally exempt from federal income tax under the Internal Revenue Code. Accordingly, investments that could generate unrelated business taxable income (UBTI) — such as certain leveraged, debt-financed, or partnership-structured investments — should be avoided unless specifically reviewed by the District's tax advisor and approved by the Board, consistent with Section 12.

4. Roles and Responsibilities

Party	Responsibility
Board of Commissioners	Retains ultimate fiduciary responsibility for the portfolio; adopts, reviews, and amends this IPS; approves material changes in risk tolerance or asset allocation; ensures fees paid in connection with the Account remain reasonable (see Section 12).
Investment Committee	Oversees implementation of this IPS on behalf of the Board; monitors performance and compliance; recommends amendments as needed.
Investment Advisor	Provides investment recommendations consistent with this IPS; monitors the portfolio; reports performance and compliance to the Investment Committee at least quarterly.
Custodian	Maintains safekeeping of assets, executes transactions as directed, and provides timely and accurate account statements.

Custody of Assets: The Advisor shall not at any time have physical or direct custody of the Account's cash or securities. All assets shall be held with an independent, qualified Custodian (a bank, trust company, or SEC/FINRA-regulated broker-dealer) approved by the Board, providing SIPC and/or FDIC coverage as applicable and segregating the District's assets from the Custodian's own proprietary assets. The District shall receive account statements directly from the Custodian no less frequently than quarterly, independent of any reporting provided by the Advisor. For additional information, see Section 19.

Primary Objective: The primary objective of the OPEB Trust, and therefore the primary obligations and responsibilities of all parties, is to invest assets for the exclusive benefit of the OPEB Trust's beneficiaries. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash-flow requirements.

5. Investment Objectives

Time Horizon: The Account is intended to support the objectives and purposes of the OPEB Trust on an ongoing, indefinite basis and does not have a fixed maturity or termination date. Accordingly, the Account should be managed with a long-term time horizon (generally a full market cycle of 5-7 years or more), while maintaining sufficient short-term liquidity, as described in Section 17 and elsewhere herein, to meet the OPEB Trust's objectives, purposes, and needs. If any portion of the Account is intended for a specific, shorter-term purpose, that portion should be identified separately and managed with a correspondingly shorter time horizon and more conservative allocation.

The primary objectives of the Account, in order of priority, are:

- **Preservation (Safety) of Capital:** Protect the real (inflation-adjusted) value of the OPEB Trust's assets over a full market cycle.
- **Liquidity:** Maintain sufficient liquidity to meet the OPEB Trust's cash flow needs.
- **Income Generation:** Generate a reliable stream of income, primarily through fixed income holdings, to support the OPEB Trust's purposes and obligations.
- **Modest Growth:** Provide limited potential for capital appreciation through a small, high-quality domestic equity allocation, to help offset inflation over time without materially increasing overall portfolio risk.

6. Risk Tolerance

The Board has determined that the District's risk tolerance is best characterized as **Moderately Conservative**, updated from the prior classification of Conservative. This designation reflects the Board's willingness to accept a limited, well-defined increase in portfolio volatility in exchange for improved long-term purchasing power, while continuing to prioritize capital preservation and income.

A Moderately Conservative risk profile, as used in this Policy, contemplates:

- A fixed-income-dominant portfolio (85%-100%) that continues to serve as the primary risk-dampening allocation;
- A modest, capped allocation to high-quality domestic equities, not to exceed 15% of the Account's total market value at the time of investment;
- Tolerance for short-term fluctuation in the equity sleeve's value, provided the overall Portfolio's volatility remains materially below that of a balanced (60/40) or growth-oriented portfolio; and

- No use of leverage, derivatives, or speculative strategies at either the total portfolio or individual security level.

7. Strategic Asset Allocation

The following target allocation and permissible ranges apply to the Account. Percentages are measured at market value at the time of investment and are subject to the rebalancing provisions in Section 13.

Asset Class	Minimum	Target	Maximum
Fixed Income (investment-grade bonds)	85%	90%	100%
Domestic Equities (high quality, U.S.-domiciled)	0%	10%	15%
Cash & Cash Equivalents	0%	0-5%	10%

The 15% figure above represents a **maximum** equity allocation. The Investment Committee may, at its discretion and consistent with this Policy, maintain an equity allocation below the target or maximum, including 0%, based on prevailing market conditions, valuations, or the District's liquidity needs.

Market Movement Allowance: The Board recognizes that equity valuations can appreciate meaningfully between rebalancing reviews, and that forcing an immediate sale the moment the equity allocation first exceeds 15% could require selling into continued market strength. Accordingly, the equity allocation may be permitted to rise, as a result of market appreciation alone (and not through new equity purchases), up to a ceiling of 18% of total Account value — a 20% allowance above the stated 15% maximum — before mandatory rebalancing back toward the target range is required, consistent with Section 13. No new equity purchases may be made while the allocation exceeds 15%, regardless of this allowance, and once the allocation reaches or exceeds 18% the Advisor shall bring it back within the target range described above no later than the next scheduled rebalancing review.

8. Transition and Implementation

This Policy authorizes, for the first time, an allocation to domestic equities in an Account previously invested entirely in fixed income. To reduce the risk of investing a lump sum at a single point in time, the Board directs that the initial equity allocation be implemented gradually, absent a specific Committee determination that different timing is warranted.

- **Phase-In Period:** The target equity allocation should generally be implemented over approximately 2 to 4 calendar quarters through periodic purchases (e.g., a dollar-cost-averaging approach), rather than invested as a single lump sum.
- **Interim Reporting:** During the phase-in period, the Advisor will report progress toward the target allocation at each Committee meeting, including amounts invested to date and amounts remaining.
- **Reassessment:** If market conditions change materially during the phase-in period, the Advisor may recommend accelerating, slowing, or pausing implementation, subject to Committee approval.
- Once the initial equity allocation is fully implemented, ongoing management of the allocation is governed by the rebalancing provisions of Section 13.

9. Domestic Equity Guidelines

To ensure that any equity allocation is consistent with the District's Moderately Conservative risk tolerance, equity investments held in the Account must satisfy all of the following criteria:

- **Domicile:** Securities must be issued by companies domiciled and headquartered in the United States, and listed on a major U.S. exchange (NYSE, Nasdaq, or NYSE American).
- **Quality:** Companies must be well-established, financially sound issuers, generally evidenced by an investment-grade credit rating (where rated), a history of positive earnings, and, where applicable, a history of consistent or growing dividends.
- **Market Capitalization:** Preference for large-capitalization companies (generally \$10 billion or greater in market capitalization at time of purchase). Mid-capitalization holdings may be permitted on a limited basis at the discretion of the Investment Committee but shall not exceed 25% of the equity sleeve.
- **Diversification:** No single equity security may represent more than 5% of the total Account value at the time of purchase. No single sector (using a standard industry classification system) may represent more than 25% of the equity sleeve at the time of purchase.
- **Vehicle:** Equity exposure may be obtained through individual securities, or through low-cost, broadly diversified mutual funds or exchange-traded funds (ETFs) that themselves comply with the domicile and quality guidelines above (e.g., large-cap U.S. equity index or quality-factor funds).
- **Liquidity:** All equity holdings must be readily marketable on a recognized U.S. exchange, with no restrictions on transferability.

10. Fixed Income Guidelines

Because fixed income remains the dominant allocation (85%-100% of the Account), the following credit quality and duration parameters apply to all bond holdings, whether held directly or through mutual funds or ETFs.

10.1 Credit Quality

- All fixed income securities must be rated investment grade or better (BBB-/Baa3 or higher) by at least one Nationally Recognized Statistical Rating Organization (NRSRO — e.g., S&P, Moody's, or Fitch) at the time of purchase.
- Below-investment-grade ("high yield") and unrated securities are not permitted, without exception, unless the Board separately approves a specific amendment to this Policy authorizing a defined high-yield allocation.
- If a held security is downgraded below investment grade after purchase, the Advisor will notify the Investment Committee promptly and recommend a course of action (hold, reduce, or liquidate) within a reasonable period, taking into account market conditions and the best interests of the Account.
- No more than 5% of total fixed income holdings, at the time of purchase, may be invested in the securities of any single issuer, excluding obligations of the U.S. Treasury and U.S. government agencies, which are not subject to this limit.
- Permissible issuers include the U.S. Treasury, U.S. government agencies and government-sponsored enterprises, investment-grade U.S. corporate issuers, and investment-grade municipal securities.

10.2 Duration and Maturity Guidelines

Given the current interest rate environment, the fixed income sleeve should maintain a **reasonably balanced (laddered) maturity/duration schedule**, with individual securities generally spread across the maturity spectrum rather than concentrated at a single point on the yield curve. Specific parameters are as follows:

- **Maximum Maturity:** No individual fixed income security may have a stated final maturity of more than 8 years from the date of purchase.

- **Portfolio Duration Target:** The fixed income sleeve should target an overall effective duration approximating a laddered 0-8 year schedule (e.g., roughly comparable to a broad intermediate-term investment-grade bond benchmark), recognizing that the exact target will vary with market conditions.
- **Tactical Flexibility Band:** The Advisor is authorized to tactically shorten or lengthen the portfolio's average duration within the 0-8 year maximum-maturity constraint above, in response to material or extreme changes in the interest rate environment (e.g., shortening duration in a rapidly rising rate environment to reduce price sensitivity, or extending toward the 8-year maximum when rates are expected to decline), provided that any such tactical positioning remains within the maturity limits of this section and is reported to the Investment Committee at the next scheduled review.
- **Laddering:** Where practical, maturities should be staggered across the permitted range (e.g., approximately 1-2 years, 2-4 years, 4-6 years, and 6-8 years "rungs") to reduce reinvestment risk and provide periodic liquidity as bonds mature, rather than concentrating purchases in a single maturity band.
- This section applies to individually held bonds. Fixed income mutual funds or ETFs used in the Account should have a stated effective duration or weighted average maturity consistent with the spirit of this 0-8 year, laddered approach.

11. Responsible Investing Considerations; Authorized Investments; Investment Decisions

11.1 Responsible Investing Considerations.

Investment decisions for the Account shall be based solely on traditional financial criteria — risk, return, cost, and adherence to the guidelines in this Policy — consistent with the Prudent Person Rule (see Section 3.1).

11.2 Authorized Investments.

Unless otherwise prohibited or controlled elsewhere in this Policy or by law, authorized investments shall be limited to the following:

- A. Direct obligations of the United States Treasury;
- B. Intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, F.S.;
- C. Interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, F.S.;
- D. Federal agencies and instrumentalities, including but not limited to, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Federal Home Loan Banks, Federal Farm Credit Banks;
- E. Securities of, or other interest in, any open-end or closed-end mutual fund or Exchange Traded Funds (ETF), subject to the provisions of Section 218.415(16)(g), F.S.;
- F. Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- G. Repurchase agreements with a term of 180 days, collateralized by direct obligations of the United States Government;
- H. Corporate fixed income securities issued by any corporation in the United States with any A rating or better;
- I. Asset back securities issued by the United States;

J. Guaranteed investment contract (GIC) with insurance companies rated “A” or better by two of the nationally recognized rating agencies or a comparable nationally recognized statistical rating organization;

K. Equity assets, including common stock, preferred stock, and interest-bearing obligations having an option to convert into common stock; and

L Deposits as authorized by Section 218.415(23), F.S.

11.3 Investment Decisions.

In accordance with Section 218.415, F.S., investment decisions shall be made based solely on pecuniary factors and may not subordinate the interests of the people of this State to other objectives, including sacrificing investment return or undertaking additional investment risk, to promote any nonpecuniary factor. The weight given to any pecuniary factor must appropriately reflect a prudent assessment of its impact on risk or returns. “Pecuniary factor,” is defined in Section 218.415(24), F.S. as follows: “a factor that the governing body of the unit of local government, or in the absence of the existence of a governing body, the respective principal officer of the unit of local government, prudently determines is expected to have a material effect on the risk or returns of an investment based on appropriate investment horizons consistent with applicable investment objectives and funding policy. The term does not include the consideration of the furtherance of any social, political, or ideological interests.”

12. Prohibited Investments and Practices

Unless specifically approved in advance by the Board in writing, and notwithstanding anything in this Policy to the contrary, the following are prohibited within the Account:

- Foreign (non-U.S. domiciled) equity securities and international/global equity funds;
- Private equity, venture capital, and other illiquid or non-marketable investments;
- Derivatives, options, futures, or other instruments used for leverage or speculation (covered call writing for income purposes may be considered separately and only with express Board approval);
- Short sales, margin trading, or borrowing against the Account;
- Below-investment-grade (“high yield”) or unrated fixed income securities, consistent with Section 10.1;
- Individual fixed income securities with a stated final maturity beyond 8 years from date of purchase, consistent with Section 10.2;
- Direct investment in commodities, cryptocurrency, or other digital assets;
- Investments reasonably expected to generate material unrelated business taxable income (UBTI), consistent with Section 3.3, unless specifically reviewed and approved by the Board;
- Securities of the District’s own vendors, board members, or related parties, except as may be permitted by a documented conflict-of-interest policy.

13. Rebalancing Policy

The Advisor will monitor the Account’s actual allocation relative to the targets in Section 7 no less frequently than quarterly. The Account will be rebalanced toward target when any asset class deviates from its target allocation by more than 5 percentage points, or at the Investment Committee’s discretion. Rebalancing should be executed with attention to transaction costs and, where applicable, tax consequences.

Notwithstanding the general 5-percentage-point trigger above, the equity allocation is instead governed by the specific Market Movement Allowance described in Section 7: it may rise as high as 18% of total Account value (20% above its 15% stated maximum) as a result of market appreciation before mandatory rebalancing is required.

Once that 18% ceiling is reached or exceeded, the Advisor shall rebalance the equity allocation back within the target range at the next scheduled review, absent a contrary Committee determination.

14. Performance Measurement and Benchmarks

Performance of the Account will be evaluated over rolling three- and five-year periods, net of fees, against a blended benchmark reflecting the Account's strategic target allocation, for example:

- Fixed Income sleeve (90% target): [Bloomberg U.S. Aggregate Bond Index, or comparable investment-grade bond benchmark]
- Equity sleeve (10% target): [S&P 500 Index or Russell 1000 Index, or comparable large-cap U.S. equity benchmark]

The Advisor will provide the Investment Committee with a written performance and compliance report no less frequently than quarterly, including current asset allocation, performance versus benchmark, and confirmation of compliance with this Policy.

15. Monitoring, Watch List, and Termination Criteria

In addition to the general performance review described in Section 14, the Investment Committee will place a fund, strategy, or the Advisor's overall management on a formal "watch list" upon the occurrence of one or more of the following, documenting the basis and any corrective action plan in its meeting minutes:

- Underperformance relative to its stated benchmark by a material margin over a rolling three-year period, net of fees;
- A material change in portfolio manager, firm ownership, or organizational structure;
- "Style drift" — holdings that materially deviate from the fund's stated mandate or the guidelines in Sections 9-11;
- A material compliance violation, regulatory action, or breach of fiduciary duty by the Advisor, a fund manager, or the Custodian; or
- Sustained deterioration in the credit quality of a fixed income holding, consistent with Section 10.1.

A holding or the Advisor relationship placed on watch-list status will be reviewed at each regular Committee meeting for up to twelve months. If the underlying concern is not resolved within that period, or if the Committee determines at any time that continued retention is inconsistent with the Account's objectives, the Committee will recommend termination or replacement to the Board.

16. Fees and Expenses

The Board recognizes that fees and expenses are a direct and permanent drag on the Account's net return, and that overseeing the reasonableness of fees is a core fiduciary responsibility — particularly given that the Account includes funds provided by the State of Florida. This section establishes the District's expectations regarding fee transparency, reasonableness, and ongoing review.

16.1 Reasonableness Standard

- All fees paid from or in connection with the Account — including investment advisory fees, custodial and administrative fees, and the expense ratios of any underlying mutual funds or ETFs — must be reasonable in relation to the nature, scope, and quality of services provided, not merely the lowest available price.

- Reasonableness will be evaluated by comparison to prevailing fees charged to similarly sized nonprofit or institutional accounts with comparable investment mandates, using available industry benchmarking data, peer comparisons, or competitive proposals.
- The Advisor's compensation structure should be asset-based (fee-only) wherever practical, to minimize conflicts of interest. Any commission, 12b-1 fee, revenue-sharing arrangement, or other indirect compensation received by the Advisor or any affiliated party in connection with the Account must be fully disclosed to the Investment Committee in writing.

16.2 Fee Disclosure

- The Advisor will provide the Investment Committee with a complete, written schedule of all fees applicable to the Account — advisory fees, custodial fees, transaction costs, and the weighted-average expense ratio of any funds held — no less frequently than annually, and in advance of any proposed fee increase or change in fee structure.
- Fee disclosures should show both the percentage (basis-point) rate and the estimated dollar cost to the Account, so the Committee can evaluate the all-in cost of managing the Portfolio in plain terms.

16.3 Target Cost Guidelines

As a general guide (to be confirmed and refined by the Investment Committee based on then-current market rates and the size of the Account), the following illustrate reasonable ranges for a portfolio of this size and mandate. Bracketed figures are placeholders for the District to finalize:

Fee Component	Basis	Target / Ceiling
Investment Advisory Fee	% of AUM, typically tiered/declining	[e.g., 0.50%-0.75% on the first \$X million, declining above that]
Underlying Fund Expense Ratios (weighted average)	% of AUM, embedded in fund NAV	Not to exceed [0.30%-0.50%] on a weighted-average basis
Custodial / Administrative Fee	Flat fee or % of AUM	[\$X annually, or 0.0X% of AUM]
Total All-In Annual Cost	Sum of the above, % of AUM	Target ceiling of [X%] in aggregate, absent Committee approval

16.4 Ongoing Review

- The Investment Committee will review all fees associated with the Account no less frequently than annually as part of its regular performance review, evaluating both the reasonableness of current fees and any changes proposed by the Advisor or custodian.
- The Committee may, at its discretion, periodically (e.g., every three to five years) solicit competitive proposals from other qualified advisors or custodians to confirm that the District's fees remain reasonable and competitive.
- Preference should be given, where consistent with the quality and diversification guidelines in Sections 7 and 8, to lower-cost investment vehicles (e.g., low-cost index or passively managed funds) when such vehicles achieve the Account's objectives as effectively as higher-cost alternatives.
- Fee reasonableness will be considered alongside — not in isolation from — the quality of service, responsiveness, and results provided by the Advisor and custodian; the objective is value for cost, not simply the lowest nominal fee.

17. Liquidity Policy

The Board shall establish, and the parties shall implement, a written Liquidity Policy to provide guidelines for measuring and monitoring liquidity and for determining appropriate uses of excess cash for purposes of this Investment Policy. The Liquidity Policy shall assure that the OPEB Trust maintains sufficient liquidity to meet reasonable expected cash needs over both short- and long-term horizons, and to enable strategic investments which further the OPEB Trust's purpose.

18. Authorized Investment Institutions and Dealers

Purchases and sales of authorized investments will only be made through financial institutions that are qualified as public depositories by the Chief Financial Officer of the State of Florida or are "primary dealers" as designated by the Federal Reserve Bank of New York or are broker/dealers that qualify under Securities and Exchange Commission, or by direct purchases of an approved open-ended mutual fund family.

The Investment Committee must approve all brokers and dealers who transact trades with the OPEB Trust. All brokers and dealers who transact trades with the OPEB Trust must provide the District's Finance Director with the following:

1. Audited financial statements;
2. Proof of National Association of Security Dealers certification, when required;
3. Proof of state registration, when required; and
4. Certification of having read and will comply with this Policy.

The Investment Committee will annually review the list of approved qualified depositories, primary dealers, brokers/dealers, and should conditions warrant, more frequently.

19. Safekeeping and Custody; Master Repurchase Agreements

19.1 Safekeeping and Custody.

All securities purchased by the OPEB Trust and/or Board designee shall be properly designated as an asset of the District's OPEB Trust and held in safekeeping by a third party custodial bank, chartered by the United States Government or the State of Florida, and/or a financial institution approved by the National Association of Security Dealers. No withdrawal of such securities, in whole or in part, shall be made from safekeeping except by an authorized staff member of the District.

An authorized staff member of the District will execute third party custodial agreements with banks or financial institutions. Such agreements will include details as to the responsibilities of each party, the costs to be borne by each party, notification of security purchases, sales, delivery, repurchase agreements and wire transfers, safekeeping and transaction costs, and procedures in case of unforeseen mishaps.

Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities must be made on a "delivery vs. payment" basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

19.2 Master Repurchase Agreements.

All approved institutions and dealers transacting repurchase agreements are required to execute and perform as stated in any Master Repurchase Agreement. All repurchase agreement transactions shall adhere to the requirements of the Master Repurchase Agreement.

20. Bid Requirements

After the Investment Committee has determined the approximate maturity date based on the cash flow needs and market conditions, and has analyzed and selected one or more optimal types of investments, a minimum of three qualified brokers and/or dealers will be contacted and asked to provide bids on the securities in question when feasible and appropriate. Except as otherwise required by law, the bid deemed to best meet the investment objectives specified in Section 218.415(2) shall be selected.

In most situations the competitive bid process shall be utilized, except when securities are purchased as an initial offering. The Advisor will choose the appropriate brokers or dealers from among those on the approved broker/dealer list based on expertise, competitiveness and the ability to execute the transaction and deliver the securities on a timely basis. A minimum of three (3) bids will be obtained, subject to the following:

1. A broker/dealer's response that they are unable to bid on the investment can be counted as one of the required bids.
2. Bids will be held in confidence until the best bid is determined and awarded,
3. Documentation will be retained for all bids, with the winning bid clearly identified,
4. If for any reason the highest bid (on sales of investments) or the lowest bid (on purchases of investments) is not selected, then the reasons leading to that decision will be clearly documented,
5. If the maturing investment is a certificate of deposit, the present holder of the funds will be one of the contacts made, subject to the portfolio diversification requirements in this Policy and the institution's ability to maintain collateral.

21. Internal Controls

The District's Director of Finance shall establish and implement a written set of internal controls, which said controls are designed to protect the OPEB Trust assets and ensure proper accounting and reporting of securities transactions. Such internal controls shall, at a minimum, include the following:

1. Be designed to prevent losses of funds which might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions;
2. All securities purchased or sold will be transferred only under the "delivery versus payment" (DVP) method to ensure that funds or securities are not released until all criteria relating to the specific transaction are met;
3. Designated officials are authorized to accept, on behalf of and in the name of the OPEB Trust, bank trust receipts or confirmations as evidence of actual delivery of the obligations or securities in return for investment of funds;
4. Trust receipts or confirmations shall fully describe the various obligations or securities held. The receipt or confirmation shall state that the investment is held in the name of OPEB Trust;
5. The written system of internal controls shall be approved by the Investment Committee and Board, and shall be subject to review by the external auditors as part of the annual financial audit.

22. Reporting

Quarterly reports concerning the investment activities, investment portfolio, and performance shall be submitted to the Investment Committee and placed on the agenda of the District Board, which reports shall include securities in the portfolio by class or type, book value, income earned, and market value as of the report date. Other information may include recent market conditions, economic developments, and anticipated investment conditions. Such reports shall be available to the public.

23. Securities; Disposition

Pursuant to Section 218.415(18), F.S.:

- Every security purchased under this Policy must be properly earmarked and:
 1. If registered with the issuer or its agents, must be immediately placed for safekeeping in a location that protects the Board's interest in the security;
 2. If in book entry form, must be held for the credit of the Board by a depository chartered by the Federal Government, this state, or any other state or territory of the United States which has a branch or principal place of business in this state as defined in Section 658.12, F.S., or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
 3. If physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.
- The Board may also receive bank trust receipts in return for investment of surplus funds in securities. Any trust receipts received must enumerate the various securities held, together with the specific number of each security held. The actual securities on which the trust receipts are issued may be held by any bank depository chartered by the Federal Government, this state, or any other state or territory of the United States which has a branch or principal place of business in this state as defined in Section 658.12, F.S., or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state.

24. Continuing Education

Given the often complex and diverse nature of investments, and the importance of balancing the safety and liquidity of investments against the desire to maximize interest earnings, Section 218.415(14), F.S. provides, and this Policy hereby adopts, as follows: "The investment policy shall provide for the continuing education of the unit of local government's officials responsible for making investment decisions or chief financial officer. Such officials must annually complete 8 hours of continuing education in subjects or courses of study related to investment practices and products."

25. Review and Amendment

This IPS will be reviewed by the Investment Committee and Advisor no less frequently than annually, and following any material change in the District's financial circumstances, funding sources, or applicable law. Any

change to the target asset allocation, risk tolerance classification, or permitted investment guidelines requires prior written approval of the Board.

26. Adoption

This Investment Policy Statement was reviewed and adopted by the Board of Commissioners of the Florida Keys Mosquito Control District, as well as the Investment Committee for itself and as the Trustee, all on the date(s) indicated below.

Board Chair / Authorized Officer	Date

Investment Committee Chair	Date

Appendix A: Amendment History

This table provides a summary record of revisions to this Investment Policy Statement for audit and governance purposes.

Version	Date	Summary of Changes
1.0	[Original Adoption Date]	Original IPS adopted; Account invested 100% in fixed income (bonds); Conservative risk tolerance.
2.0	[Board Approval Date of This Revision]	Risk tolerance updated to Moderately Conservative; added domestic equity allocation (target 10%, maximum 15%); added Fixed Income Guidelines (credit quality and 0-8 year laddered duration); added Fees and Expenses, Transition and Implementation, Definitions, Responsible Investing Considerations, and Monitoring/Watch List sections; expanded Statutory/Fiduciary and Custody provisions.

FLORIDA KEYS MOSQUITO CONTROL DISTRICT

RESOLUTION NO. 2021-01

A RESOLUTION OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT OF MONROE COUNTY, FLORIDA PROVIDING CHANGES TO THE WAY THE OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND, PREVIOUSLY ESTABLISHED BY FKMCD FOR OTHER POST EMPLOYMENT BENEFITS, IS FUNDED AND UTILIZED AND OFFERING SUGGESTIONS FOR FUTURE FKMCD BOARDS OF COMMISSIONERS.

WHEREAS, the Board of Commissioners of the Florida Keys Mosquito Control District (FKMCD) hereby offers suggestions as to funding and utilization to future Boards of Commissioners based upon the current Boards' years of experience and insight on the important topic of the trust fund and other post-employment benefits;

WHEREAS, FKMCD previously adopted one or more retiree benefit plans, policies or other arrangements (collectively, the "Plan") with the purpose to provide certain benefits for certain retirees of the District and their eligible spouses and dependents covered by the Plan; and

WHEREAS, at the conception of OPEB, a "pay as you go" policy, using regularly assessed and collected ad valorem taxes, was adopted by the FKMCD Board of Commissioners as the primary and only means of payment of these retiree costs; and

WHEREAS, when the FKMCD Board of Commissioners realized that the annual and future cost of OPEB was significant, a Section 115 Retiree Healthcare Trust (OPEB trust fund), based on specific legal documentation, was established as complementary to the "pay as you go" method to pay for OPEB; and

WHEREAS, the FKMCD Board of Commissioners later established a Retiree Healthcare Trust Committee (OPEB Committee) to manage the OPEB trust fund; consisting of all the FKMCD Commissioners and one qualified current employee representing the interests of the current employees who may qualify for this benefit, and one qualified retired former employee representing the interest of the currently retired employees; and

WHEREAS, the OPEB trust fund was to be additionally funded each year at the discretion of the FKMCD Board of Commissioners but no real plan was established on how much funding was needed and when the trust fund should be used; and

WHEREAS, regular actuarial valuations, required by the State of Florida and based on prescribed assumptions, showed an increasingly significant long-term liability with little impact from additional investments made to the OPEB trust fund; and

WHEREAS, the OPEB trust fund, through legal documentation, can only be used to pay costs associated with OPEB and should be used in its entirety when the OPEB commitment terminates.

WHEREAS, the following definitions are listed for the purpose of this resolution and these terms shall have the definitions provided herein:

- a. Actuarial Valuations documents, based on certain assumptions, prepared each year by certified actuaries as required by the State of Florida that project long term liabilities from OPEB for FKMCD.
- b. Grandfathered — Current or retired employees of FKMCD who are deemed OPEB qualified by established criteria before a new regulation for OPEB becomes effective, are exempt from the new regulation.
- c. OPEB — Other Post-Employment Benefits meaning medical, dental, vision and life insurance for qualified retired employees of FKMCD based on established policies and regulations.
- d. OPEB Committee— the Retiree Healthcare Trust Committee that governs the OPEB trust fund and consists of the five FKMCD Commissioners and two appointed commissioners, one qualified retired former employee and one qualified current employee.
- e. OPEB trust fund — the trust fund established to be used exclusively to pay for part of the cost of the OPEB at the Direction of FKMCD and specifically known as Section 1 15 Retiree Healthcare Trust.
- f. "Pay as you go" — the standard system of payment used by FKMCD for both budgeted and nonbudgeted items where costs are paid out of collected ad valorem taxes when a proper invoice is presented to FKMCD and approved.

WHEREAS, the OPEB chronology of events at FKMCD leading to this resolution are listed below to assist future FKMCD Boards of Commissioners to better understand OPEB and the current Board's decisions. There are numerous legal documents, policies and resolutions in place governing OPEB and some are referenced here:

- a. The original predecessor of FKMCD was established in 1951, and the first records of offering medical insurance to employees was on 2/28/1990 through coverage from Monroe County. Monroe County also offered OPEB to all employees with no funding mechanism in place other than "pay as you go". See Retiree Healthcare Trust Timeline.
- b. Monroe County later changed its insurance coverage and ended OPEB for County and FKMCD employees. They grandfathered existing Monroe County employees to be covered by OPEB but did not allow future employees to enter the program. Monroe County did not have any funding mechanism in place for OPEB other than "pay as you go". See Retiree Healthcare Trust Timeline.
- c. In 2004, FKMCD separated from Monroe County's insurance coverage and began its own coverage and continued offering OPEB to all employees and Commissioners. FKMCD had no funding mechanism in place other than "pay as you go". See Health and Life Insurance Eligibility Requirements upon Retirement from FKMCD dated 3/20/2006 and revised 3/28/2011.
- d. In 2009, the first actuarial study was required by the State of Florida for all OPEB participating entities. When this study was reviewed by FKMCD and it was realized that the mounting future cost of the program made it financially unsustainable, FKMCD ended OPEB for new employees, grandfathered all existing employees and established a policy outlining qualifications for OPEB. No funding mechanism was established at that time except "pay as you go", See FKMCD Board Meeting Minutes of 9/20/2010, Retiree Healthcare Trust Timeline and the 11/3/2011 Actuarial Evaluation from Albert Associates.
- e. In 2012, FKMCD established a Section 1 15 Retiree Healthcare Trust (OPEB trust fund) that could only be used to pay OPEB costs and began funding it as funds were deemed available and approved by the FKMCD Board of Commissioners. There was no requirement concerning funding or use of the OPEB trust fund and FKMCD continued the policy of "pay as you go" to pay the annual cost of the program. See Retiree Healthcare Trust Guidelines and FKMCD Resolutions 2012-07, 2012-08 and 2012-09.
- f. Funding of the OPEB trust fund by FKMCD continued through 2019 as funds were deemed available and regular actuarial valuations were required to track the long-term liability. The liability increased significantly more than the reasonable funding offset and FKMCD had several discussions at Board Meetings on the value of continued funding of the OPEB trust fund.

FKMCD continued to "pay as you go" for the annual OPEB cost. See FKMCD Budgets for 2012 through 2021 and all actuarial valuations during those years.

- g. In 2020, the FKMCD Board of Commissioners established a charter governing the function of the OPEB Committee. See Charter of the FKMCD Section 115 Retiree Healthcare Trust Committee.
- h. In fiscal year (FY) 2020 - 2021, it was determined by FKMCD that there were better budgeted uses for our limited tax revenue rather than funding the OPEB trust fund and that the total OPEB cost was paid by "pay as you go". See FKMCD Budget 2020-2021.
- i. Following the budget process for FY 2021 - 2022, FKMCD adopted this Resolution 2021-01. There currently are 40 retired employees participating in this program with some of their dependents and there are 21 additional employees that may qualify for the program in the future. The approximate total value of the OPEB trust fund at the time of adoption of this Resolution was approximately \$2,425,000 See OPEB Workbook for the July 20, 2021 meeting.

NOW THEREFORE BE IT RESOLVED by the Florida Keys Mosquito Control District of Monroe County, Florida, that:

- a. The above declarations are true and correct.
- b. The FKMCD Board of Commissioners hereby adopts a policy of "pay as you go" to solely fund the cost of OPEB within the scope and limitations of this Resolution.
- c. The FKMCD Board of Commissioners will continue to manage, along with the OPEB Committee, the OPEB trust fund to maximize its earnings in a responsible and prudent manner.
- d. The FKMCD Board of Commissioners will use the OPEB trust fund as an emergency funding source for OPEB payments made in the future.
- e. The FKMCD Board of Commissioners, based on the most recent actuarial valuations, suggest that it and future Boards use the OPEB trust fund as an emergency funding source to pay the excess when the "pay as you go" for retiree, and their enrolled dependents, medical, dental and vision premiums and claims amount exceeds USD 900,000 during a calendar year.
- f. This Resolution shall take place immediately upon adoption and is offered as guidance for future FKMCD Boards of Commissioners who will be faced with the cost and decisions concerning OPEB.
- g. This Resolution may be cancelled, amended and/or supplemented by future resolution at any time.

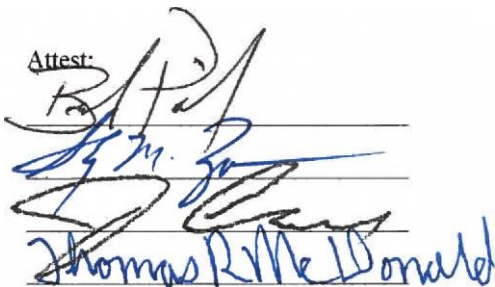
PASSED AND ADOPTED THIS 19th DAY OF October, 2021.

FLORIDA KEYS MOSQUITO CONTROL DISTRICT BOARD OF COMMISSIONERS

 10/19,

Chair

Date

Attest:

Thomas R. McDonald

Members of the Board

Item 10c

Resolution
2026-27

Approving the
District's Annual
Audit Committee
Evaluation

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
RESOLUTION NO. 2026-27**

**A RESOLUTION OF THE FLORIDA KEYS MOSQUITO CONTROL
DISTRICT APPROVING THE ANNUAL EVALUATION OF THE AUDIT
COMMITTEE AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Florida Keys Mosquito Control District of Monroe County, Florida (the “District”) is an independent taxing district located within Monroe County, Florida; and

WHEREAS, the District previously adopted various policies which were compiled into an Audit Committee Charter; and

WHEREAS, on October 21, 2025, the Florida Keys Mosquito Control District amended the Audit Committee Charter providing in part that the Audit Committee shall annually evaluate its performance which shall then be presented to the Florida Keys Mosquito Control District’s Board of Commissioners at the next available regular meeting; and

WHEREAS, on June 16, 2026, the Florida Keys Mosquito Control District passed and adopted Resolution No. 2026-13 approving the financial statements and audit for the year ended September 30, 2025; and

WHEREAS, on September 15, 2026, the Florida Keys Mosquito Control District Board of Commissioners discussed and completed its evaluation of the Audit Committee for fiscal year 2025 which is attached hereto as Exhibit “A”.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT, AS FOLLOWS:

Section 1. **Recitals.** The above recitals are true and correct and incorporated into this Resolution by this Reference.

Section 2. **Approval of Audit Committee Evaluation.** The Board hereby approves and adopts the Audit Committee Evaluation as set forth in Exhibit “A” attached hereto.

Section 3. **Effective Date.** This Resolution shall become effective immediately upon its adoption.

[THIS SPACE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE TO FOLLOW]

PASSED AND ADOPTED by the Florida Keys Mosquito Control District at a regular meeting of said Board Officials held on the 13th of October 2026.

District 1 – Commissioner Jill Cranney	Yes_____	No_____
District 2 – Chair Phil Goodman	Yes_____	No_____
District 3 – Commissioner Brandon Pinder	Yes_____	No_____
District 4 – Vice Chair Stanley M. Zuba	Yes_____	No_____
District 5 – Commissioner Bette Brown	Yes_____	No_____

ATTEST:

**FLORIDA KEYS MOSQUITO CONTROL
DISTRICT**

Andrea Leal, Executive Director

Date

Chairman Phil Goodman

Date

EXHIBIT A

ANNUAL EVALUATION FORM

- **COMMITTEE NAME:**

FKMCD Audit Committee

- **FISCAL YEAR**

2025

1. WERE YOU SATISFIED WITH THE PERFORMANCE OF THE AUDIT COMMITTEE THIS FISCAL YEAR?

YES

2. DID THE AUDIT COMMITTEE MEET REGULARLY DURING THE AUDIT PERIOD TO DISCUSS AUDIT PROGRESS ?

YES

3. DID THE EXTERNAL AUDITOR COMMUNICATE OPENLY WITH STAFF AND AUDIT COMMITTEE?

YES

4. DID THE AUDIT HAVE ANY COMMENTS OR FINDINGS?

No, the auditor issued an unmodified opinion with no comments or findings.

5. WHAT RECOMMENDATIONS DO YOU HAVE FOR THE AUDIT COMMITTEE?

The Board expects that the audit would be presented earlier next year, realizing this was Ms. Bouchard's first year and she has rebuilt some of the schedules and will be more familiar.

Item 10d

Resolution

2026-28

Budget

Amendment #1

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
RESOLUTION NO. 2026-28**

**A RESOLUTION OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT
OF MONROE COUNTY, FLORIDA AMENDING THE DISTRICT'S BUDGET
FOR FISCAL YEAR 2026-2027; PROVIDING FOR SEVERABILITY; AND
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, in accordance with Section 200.065, Florida Statutes, the District adopted a Budget for Fiscal Year 2026-2027 by Resolution No. 2026-24; and

WHEREAS, in accordance with Section 189.418(6), Florida Statutes, the District at any time within a fiscal year or within up to 60 days following the end of the fiscal year may amend a budget for that year; and

WHEREAS, in accordance with Section 189.418(6), Florida Statutes, the District may adopt budget amendments by resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Florida Keys Mosquito Control District of Monroe County, Florida, that:

1. That the above declarations are true and correct and incorporated herein; and
2. In accordance with Section 189.418(6), Florida Statutes, the budget amendment for Fiscal Year 2026-2027, beginning October 1, 2026, and ending September 30, 2027, attached as Exhibit "A" is approved; and
3. The provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Resolution but they shall remain in effect, it being the legislative intent that this Resolution shall stand notwithstanding the invalidity of any part; and
4. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 13th day of October, 2026.

District 1 – Commissioner Jill Cranney	Yes_____	No_____
District 2 – Chair Phil Goodman	Yes_____	No_____
District 3 – Commissioner Brandon Pinder	Yes_____	No_____
District 4 – Vice Chair Stanley M. Zuba	Yes_____	No_____
District 5 – Commissioner Bette Brown	Yes_____	No_____

ATTEST:

**FLORIDA KEYS MOSQUITO CONTROL
DISTRICT**

Andrea Leal, Executive Director

Date

Chairman Phil Goodman

Date

EXHIBIT A



Florida Department of Agriculture and Consumer Services
Division of Agricultural Environmental Services

ARTHROPOD CONTROL BUDGET AMENDMENT

WILTON SIMPSON
COMMISSIONER

Rule 5E-13.027, F.A.C.
Telephone: (850) 617-7933; Fax (850) 617-7939

Submit to:
Mosquito Control Program
MosquitoControlReports@FDACS.gov
3125 Conner Blvd, Suite E
Tallahassee, FL 32399-1650

A STATEMENT EXPLAINING AND JUSTIFYING THE PROPOSED CHANGES SHOULD ACCOMPANY EACH APPLICATION FOR BUDGET AMENDMENT.

Amendment No. 1 Fiscal Year 2026 - 2027 Date 10/13/2026

Amending: Local Funds State Funds X (Check appropriate fund account to be amended. Use a separate form for each fund).

The Board of Commissioners for: Florida Keys Mosquito Control District hereby submits to the Department of Agriculture and Consumer Services, Mosquito Control Program for its consideration and approval, the following amendment for the current fiscal year as follows:

ESTIMATED RECEIPTS

NOTE: The budget cannot be amended to show an increase in receipts over the amount budgeted unless authorized.

Total Available Cash and Receipts	Reserves	Present Budget	Increase Request	Decrease Request	Revised Budget
\$ 202,866.72	\$ -	\$ 202,866.72	\$ 5,982.04	\$ -	\$ -

NAME SOURCE OF INCREASE: (Explain Decrease)

BUDGETED RECEIPTS

ACCT NO	Description	Present Budget	Increase Request	Decrease Request	Revised Budget
311	Ad Valorem (Current/Delinquent)	\$0.00	\$ -	\$ -	\$ -
334.1	State Grant	\$ -	\$ -	\$ -	\$ -
362	Equipment Rentals	\$ -	\$ -	\$ -	\$ -
337	Grants and Donations	\$ -	\$ -	\$ -	\$ -
361	Interest Earnings	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00
364	Equipment and/or Other Sales	\$ -	\$ -	\$ -	\$ -
369	Misc./Refunds (prior yr expenditures)	\$ -	\$ -	\$ -	\$ -
380	Other Sources	\$ -	\$ -	\$ -	\$ -
389	Loans	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS		\$ 3,600.00	\$ -	\$ -	\$ 3,600.00
Beginning Fund Balance		\$ 199,266.72	\$ 5,982.04	\$ -	\$ 205,248.76
Total Budgetary Receipts & Balances		\$ 202,866.72	\$ 5,982.04	\$ -	\$ 208,848.76

BUDGETED EXPENDITURES

NOTE: Total increase must equal total decrease, unless the total "Present Budget" is revised.

ACCT NO	Uniform Accounting System Transaction	Present Budget	Increase Request	Decrease Request	Revised Budget
10	Personal Services	\$ -	\$ -	\$ -	\$ -
20	Personal Services Benefits	\$ -	\$ -	\$ -	\$ -
30	Operating Expense	\$ -	\$ -	\$ -	\$ -
40	Travel & Per Diem	\$ 10,050.00	\$ -	\$ -	\$ 10,050.00
41	Communication Services	\$ -	\$ -	\$ -	\$ -
42	Freight Services	\$ -	\$ -	\$ -	\$ -
43	Utility Service	\$ -	\$ -	\$ -	\$ -
44	Rentals & Leases	\$ -	\$ -	\$ -	\$ -
45	Insurance	\$ -	\$ -	\$ -	\$ -
46	Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -
47	Printing and Binding	\$ -	\$ -	\$ -	\$ -
48	Promotional Activities	\$ -	\$ -	\$ -	\$ -
49	Other Charges	\$ -	\$ -	\$ -	\$ -
51	Office Supplies	\$ -	\$ -	\$ -	\$ -
52.1	Gasoline/Oil/Lube	\$ -	\$ -	\$ -	\$ -
52.2	Chemicals	\$ 96,490.05	\$ 5,982.04	\$ -	\$ 102,472.09
52.3	Protective Clothing	\$ -	\$ -	\$ -	\$ -
52.4	Misc. Supplies	\$ -	\$ -	\$ -	\$ -
52.5	Tools & Implements	\$ -	\$ -	\$ -	\$ -
54	Publications & Dues	\$ -	\$ -	\$ -	\$ -
55	Training	\$ 5,400.00	\$ -	\$ -	\$ 5,400.00
60	Capital Outlay	\$ -	\$ -	\$ -	\$ -
71	Principal	\$ -	\$ -	\$ -	\$ -
72	Interest	\$ -	\$ -	\$ -	\$ -
81	Aids to Government Agencies	\$ -	\$ -	\$ -	\$ -
83	Other Grants and Aids	\$ -	\$ -	\$ -	\$ -
89	Contingency (Current Year)	\$ 90,926.67	\$ -	\$ -	\$ 90,926.67
99	Payment of Prior Year Accounts	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
TOTAL BUDGET AND CHARGES		\$ 202,866.72	\$ 5,982.04	\$ -	\$ 208,848.76
0.001	Reserves - Future Capital Outlay	\$ -	\$ -	\$ -	\$ -
0.002	Reserves - Self-Insurance	\$ -	\$ -	\$ -	\$ -
0.003	Reserves - Cash Balance to be Carried Forward	\$ -	\$ -	\$ -	\$ -
0.004	Reserves - Sick and Annual Leave	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES		\$ -	\$ -	\$ -	\$ -
TOTAL BUDGETARY EXPENDITURES and BALANCES		\$ 202,866.72	\$ 5,982.04	\$ -	\$ -
ENDING FUND BALANCE		\$ -	\$ -	\$ -	\$ 208,848.76

APPROVED: _____
Chairman of the Board, or Clerk of Circuit Court

DATE _____

APPROVED: _____
FDACS Mosquito Control Program Representative

DATE _____

Item 10e

Resolution

2026-29

Budget

Amendment #2

**FLORIDA KEYS MOSQUITO CONTROL DISTRICT
RESOLUTION NO. 2026-29**

**A RESOLUTION OF THE FLORIDA KEYS MOSQUITO CONTROL DISTRICT
OF MONROE COUNTY, FLORIDA AMENDING THE DISTRICT'S BUDGET
FOR FISCAL YEAR 2026-2027; PROVIDING FOR SEVERABILITY; AND
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, in accordance with Section 200.065, Florida Statutes, the District adopted a Budget for Fiscal Year 2026-2027 by Resolution No. 2026-24; and

WHEREAS, in accordance with Section 189.418(6), Florida Statutes, the District at any time within a fiscal year or within up to 60 days following the end of the fiscal year may amend a budget for that year; and

WHEREAS, in accordance with Section 189.418(6), Florida Statutes, the District may adopt budget amendments by resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Florida Keys Mosquito Control District of Monroe County, Florida, that:

1. That the above declarations are true and correct and incorporated herein; and
2. In accordance with Section 189.418(6), Florida Statutes, the budget amendment for Fiscal Year 2026-2027, beginning October 1, 2026, and ending September 30, 2027, attached as Exhibit "A" is approved; and
3. The provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Resolution but they shall remain in effect, it being the legislative intent that this Resolution shall stand notwithstanding the invalidity of any part; and
4. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 13th day of October, 2026.

District 1 – Commissioner Jill Cranney	Yes_____	No_____
District 2 – Chair Phil Goodman	Yes_____	No_____
District 3 – Commissioner Brandon Pinder	Yes_____	No_____
District 4 – Vice Chair Stanley M. Zuba	Yes_____	No_____
District 5 – Commissioner Bette Brown	Yes_____	No_____

ATTEST:

**FLORIDA KEYS MOSQUITO CONTROL
DISTRICT**

Andrea Leal, Executive Director

Date

Chairman Phil Goodman

Date

EXHIBIT A



Florida Department of Agriculture and Consumer Services
Division of Agricultural Environmental Services

ARTHROPOD CONTROL BUDGET AMENDMENT

WILTON SIMPSON
COMMISSIONER

Rule 5E-13.027, F.A.C.
Telephone: (850) 617-7933; Fax (850) 617-7939

Submit to:
Mosquito Control Program
MosquitoControlReports@FDACS.gov
3125 Conner Blvd, Suite E
Tallahassee, FL 32399-1650

A STATEMENT EXPLAINING AND JUSTIFYING THE PROPOSED CHANGES SHOULD ACCOMPANY EACH APPLICATION FOR BUDGET AMENDMENT.

Amendment No. 2 Fiscal Year 2026 - 2027 Date 10/13/2026

Amending: Local Funds ☒ State Funds (Check appropriate fund account to be amended. Use a separate form for each fund).

The Board of Commissioners for: Florida Keys Mosquito Control District hereby submits to the Department of Agriculture and Consumer Services, Mosquito Control Program for its consideration and approval, the following amendment for the current fiscal year as follows:

ESTIMATED RECEIPTS

NOTE: The budget cannot be amended to show an increase in receipts over the amount budgeted unless authorized.

Total Available Cash and Receipts	Reserves	Present Budget	Increase Request	Decrease Request	Revised Budget
\$ 29,216,801.55	\$ 5,309,149.68	\$ 29,216,801.55	\$ -	\$ 515,428.81	\$ 28,701,372.74

NAME SOURCE OF INCREASE: (Explain Decrease)

BUDGETED RECEIPTS

ACCT NO	Description	Present Budget	Increase Request	Decrease Request	Revised Budget
311	Ad Valorem (Current/Delinquent)	\$ 19,375,530.78	\$ -	\$ -	\$ 19,375,530.78
334.1	State Grant	\$ -	\$ -	\$ -	\$ -
362	Equipment Rentals	\$ -	\$ -	\$ -	\$ -
337	Grants and Donations	\$ 407,688.30	\$ -	\$ -	\$ 407,688.30
361	Interest Earnings	\$ 480,000.00	\$ -	\$ -	\$ 480,000.00
364	Equipment and/or Other Sales	\$ 760,000.00	\$ -	\$ -	\$ 760,000.00
369	Misc./Refunds (prior yr expenditures)	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00
380	Other Sources	\$ 40,000.00	\$ -	\$ -	\$ 40,000.00
389	Loans	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS		\$ 21,263,219.08	\$ -	\$ -	\$ 21,263,219.08
Beginning Fund Balance		\$ 7,953,582.47	\$ -	\$ 515,428.81	\$ 7,438,153.66
Total Budgetary Receipts & Balances		\$ 29,216,801.55	\$ -	\$ 515,428.81	\$ 28,701,372.74

BUDGETED EXPENDITURES

NOTE: Total increase must equal total decrease, unless the total "Present Budget" is revised.

ACCT NO	Uniform Accounting System Transaction	Present Budget	Increase Request	Decrease Request	Revised Budget
10	Personal Services	\$ 6,830,152.56	\$ -	\$ -	\$ 6,830,152.56
20	Personal Services Benefits	\$ 4,543,117.80	\$ -	\$ -	\$ 4,543,117.80
30	Operating Expense	\$ 1,648,717.80	\$ -	\$ -	\$ 1,648,717.80
40	Travel & Per Diem	\$ 172,950.00	\$ -	\$ -	\$ 172,950.00
41	Communication Services	\$ 120,650.00	\$ -	\$ -	\$ 120,650.00
42	Freight Services	\$ 42,250.00	\$ -	\$ -	\$ 42,250.00
43	Utility Service	\$ 154,000.00	\$ -	\$ -	\$ 154,000.00
44	Rentals & Leases	\$ 1,074,294.20	\$ -	\$ -	\$ 1,074,294.20
45	Insurance	\$ 984,619.50	\$ -	\$ -	\$ 984,619.50
46	Repairs & Maintenance	\$ 890,851.00	\$ -	\$ -	\$ 890,851.00
47	Printing and Binding	\$ 12,750.00	\$ -	\$ -	\$ 12,750.00
48	Promotional Activities	\$ 41,650.00	\$ -	\$ -	\$ 41,650.00
49	Other Charges	\$ 17,725.00	\$ -	\$ -	\$ 17,725.00
51	Office Supplies	\$ 91,068.00	\$ -	\$ -	\$ 91,068.00
52.1	Gasoline/Oil/Lube	\$ 265,450.00	\$ -	\$ -	\$ 265,450.00
52.2	Chemicals	\$ 2,990,232.90	\$ -	\$ 315,428.81	\$ 2,674,804.09
52.3	Protective Clothing	\$ 64,640.00	\$ -	\$ -	\$ 64,640.00
52.4	Misc. Supplies	\$ 210,443.78	\$ -	\$ -	\$ 210,443.78
52.5	Tools & Implements	\$ 27,400.00	\$ -	\$ -	\$ 27,400.00
54	Publications & Dues	\$ 89,551.00	\$ -	\$ -	\$ 89,551.00
55	Training	\$ 143,465.00	\$ -	\$ -	\$ 143,465.00
60	Capital Outlay	\$ 832,600.00	\$ -	\$ 50,000.00	\$ 782,600.00
71	Principal	\$ -	\$ -	\$ -	\$ -
72	Interest	\$ -	\$ -	\$ -	\$ -
81	Aids to Government Agencies	\$ -	\$ -	\$ -	\$ -
83	Other Grants and Aids	\$ -	\$ -	\$ -	\$ -
89	Contingency (Current Year)	\$ 2,659,073.33	\$ -	\$ 150,000.00	\$ 2,509,073.33
99	Payment of Prior Year Accounts	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
Other	Please Select Other Accounting Code	\$ -	\$ -	\$ -	\$ -
TOTAL BUDGET AND CHARGES		\$ 23,907,651.87	\$ -	\$ 515,428.81	\$ 23,392,223.06
0.001	Reserves - Future Capital Outlay	\$ 4,982,000.00	\$ -	\$ -	\$ 4,982,000.00
0.002	Reserves - Self-Insurance	\$ -	\$ -	\$ -	\$ -
0.003	Reserves - Cash Balance to be Carried Forward	\$ 77,149.68	\$ -	\$ -	\$ 77,149.68
0.004	Reserves - Sick and Annual Leave	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00
TOTAL RESERVES		\$ 5,309,149.68	\$ -	\$ -	\$ 5,309,149.68
TOTAL BUDGETARY EXPENDITURES and BALANCES		\$ 29,216,801.55	\$ -	\$ 515,428.81	\$ 28,701,372.74
ENDING FUND BALANCE		\$ -	\$ -	\$ -	\$ -

APPROVED: _____
Chairman of the Board, or Clerk of Circuit Court

DATE _____

APPROVED: _____
FDACS Mosquito Control Program Representative

DATE _____