INVESTMENT REVIEW COMMITTEE MEETING

NOVEMBER 17, 2026



FLORIDA

Mosquito Control

DISTRICT

KEYS

2026 CALENDAR

January-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

June-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December-2026

SUN	MON	TUES	WED	THUR	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Holidays Meetings Conferences

Investment Review Committee Meeting Agenda

Florida Keys Mosquito Control District
Marathon Office
503 107TH Street, Marathon, FL

November 17, 2026 12:45 pm

1.) Call to Order

2.) Roll Call

3.) Consent Agenda

All items listed as Consent Agenda items are considered routine and non-controversial by the FKMCD Board and will be approved by a single motion. There will be no separate discussion of these items. Prior to this meeting, Board Members have had the opportunity to review each of these items and may request that any item be moved to an Action Item for individual consideration.

a.) Minutes of the October 13, 2026 Investment Review Committee Meeting

4.) Items for Committee Discussion:

a.) Investment updates

5.) Meeting Adjourned

Item 3a

Approval of Minutes

Investment Review Committee Meeting Minutes

Florida Keys Mosquito Control District
Marathon Office
503 107th Street Marathon, FL 33050

October 13, 2026 12:49 pm

The Investment Review Committee of the Florida Keys Mosquito Control District held an Investment Review Committee Meeting on October 13, 2026, at the FKMCD Marathon office.

Present Were: Bette Brown, Board Secretary/Treasurer, Committee Member; Andrea Leal, Executive Director, Committee Member; Lauren Bouchard, Director of Finance, Committee Chairman; Hunter O'Connor, Board Attorney.

Employees Present Were: Tony Nunez, Chief Technology Officer; Rochele Miller, Executive/HR Assistant.

Invited Guests Present: None.

Approval of Consent Agenda: *Chairman Bouchard asked the Committee if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved. A motion was made by Director Leal, seconded by Commissioner Brown, and passed unanimously to approve the minutes of September 15, 2026, Investment Review Committee Meeting.*

Items for Committee Review:

4a.) Investment Update – Lauren Bouchard, Director of Finance, provided an investment update for September 2026. As of September 30th, 2026, the total interest earned at Centennial Bank was $19,068.64, with an average monthly yield of 3.3%. $9,644.81 is the interest earned in the FL CLASS account, with an average monthly yield of 3.7767%. The FL CLASS rating remains AAAm. As of September 30th, 2026, the Centennial Reserve balance was $5,620,915.59 and the FL CLASS balance was $2,405,595.93 for a total of $8,026,511.52. The allocation remains at a 70/30 split. Ms. Bouchard spoke with Centennial Bank regarding our interest rate. Although there was no increase at this time, they agreed to investigate further, taking all accounts and projections into consideration.

Good of the Order:
The next Investment Review Committee Meeting will be held on November 17, 2026.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

_____
Andrea Leal, Executive Director

Board of Commissioners
Florida Keys Mosquito Control District

_____
Lauren Bouchard, Chairman

_____
Bette Brown, Secretary/Treasurer

For additional information, please refer to www.keysmosquito.org.

DRAFT

Item 4a

Investment Update

Investment Review Summary
October 2026

	CENTENNIAL RESERVE	FL CLASS	TOTALS
October 1, 2026:	5,610,915.59	2,405,595.93	8,016,511.52
Transfers In:	-	-	-
Transfers Out:	(1,400,000.00)	(600,000.00)	(2,000,000.00)
Interest Earned:	12,985.59	6,903.23	19,888.82
October 31, 2026:	**4,223,901.18**	**1,812,499.16**	**6,036,400.34**

Allocation:	70%	30%

Average Monthly Yield:	3.3%	3.9680%

Rating:	-	AAAm

CENTENNIAL BANK
Member FDIC
P.O. Box 966
Conway, AR 72033
888-372-9788
www.my100bank.com

RETURN SERVICE REQUESTED

FLORIDA KEYS MOSQUITO CONTROL DISTRICT
18 AQUAMARINE DR
KEY WEST FL 33040

Last statement: September 30, 2026
This statement: October 31, 2026
Total days in statement period: 31

XXXXXX
(0)

Direct inquiries to:
Customer Service, 888-372-9788

Qualified Interest Checking

Account number	XXXXXX	Beginning balance	$5,610,915.59
Interest paid year to date	$195,939.75	Total additions	12,985.59
		Total subtractions	1,400,000.00
		Ending balance	$4,223,901.18

DEBITS

Date		Description	Subtractions
10-02	'	Internet Banking Db XFR:PAYROLL A/P	630,000.00
10-08	'	Internet Banking Db XFR:PAYROLL A/P	70,000.00
10-14	'	Internet Banking Db XFR:A/P PAYROLL	350,000.00
10-21	'	Internet Banking Db XFR:PAYROLL AP 10/23	140,000.00
10-23	'	Internet Banking Db XFR:PAYROLL AP 10/23	210,000.00

CREDITS

Date		Description	Additions
10-31	'	Interest Credit	12,985.59

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
09-30	5,610,915.59	10-14	4,560,915.59	10-31	4,223,901.18
10-02	4,980,915.59	10-21	4,420,915.59		
10-08	4,910,915.59	10-23	4,210,915.59		

Florida Keys Mosquito Control District
18 Aquamarine Drive
Key West, FL 33040

FLCLASS

FLCLASS

Average Monthly Yield: 3.9680%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
FKMCD Cash	2,405,595.93	0.00	600,000.00	6,903.23	206,601.31	2,012,646.64	1,812,499.16
TOTAL	**2,405,595.93**	**0.00**	**600,000.00**	**6,903.23**	**206,601.31**	**2,012,646.64**	**1,812,499.16**

FKMCD Cash

Account Summary

Average Monthly Yield: 3.9680%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
FLCLASS	2,405,595.93	0.00	600,000.00	6,903.23	206,601.31	2,012,646.64	1,812,499.16

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
10/01/2026	Beginning Balance			2,405,595.93	
10/02/2026	Withdrawal		270,000.00		734154
10/08/2026	Withdrawal		30,000.00		735925
10/15/2026	Withdrawal		150,000.00		737180
10/21/2026	Withdrawal		60,000.00		739252
10/29/2026	Withdrawal		90,000.00		741815
10/31/2026	Income Dividend Reinvestment	6,903.23			
10/31/2026	Ending Balance			1,812,499.16	

FLCLASS

	FLCLASS	
Date	Dividend Rate	Daily Yield
10/01/2026	0.000108183	3.9487%
10/02/2026	0.000324411	3.9470%
10/03/2026	0.000000000	3.9470%
10/04/2026	0.000000000	3.9470%
10/05/2026	0.000108273	3.9520%
10/06/2026	0.000108457	3.9587%
10/07/2026	0.000108483	3.9596%
10/08/2026	0.000108335	3.9542%
10/09/2026	0.000433644	3.9570%
10/10/2026	0.000000000	3.9570%
10/11/2026	0.000000000	3.9570%
10/12/2026	0.000000000	3.9570%
10/13/2026	0.000108406	3.9568%
10/14/2026	0.000108624	3.9648%
10/15/2026	0.000108648	3.9657%
10/16/2026	0.000326340	3.9705%
10/17/2026	0.000000000	3.9705%
10/18/2026	0.000000000	3.9705%
10/19/2026	0.000108665	3.9663%
10/20/2026	0.000108540	3.9617%
10/21/2026	0.000108589	3.9635%
10/22/2026	0.000108673	3.9666%
10/23/2026	0.000326616	3.9738%
10/24/2026	0.000000000	3.9738%
10/25/2026	0.000000000	3.9738%
10/26/2026	0.000109037	3.9798%
10/27/2026	0.000109253	3.9878%
10/28/2026	0.000109667	4.0028%
10/29/2026	0.000109680	4.0033%
10/30/2026	0.000219580	4.0073%
10/31/2026	0.000000000	4.0073%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**