

**Retiree Healthcare Trust Meeting Minutes**  
**Florida Keys Mosquito Control District**  
Marathon City Hall  
9805 Overseas Hwy, Marathon, FL

**October 18, 2022 1:00pm**

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, October 18, 2022 at the Marathon City Hall.

**Present Were:** Phillip Goodman, Brandon Pinder, Dr. Stanley Zuba, Tom McDonald, and Juliana Waldrop. Jill Cranney and William Shaw were absent.

**Guest Present Were:** Andrea Leal, Dirk Smits, Dale Coburn, Bruce Holden, Mikki Coss, Chad Huff, Tony Nunez, and Deanna Darias

**Invited Guest:** Marlo DeMoss, DeMoss Financial was absent.

**Community Input:** None

**Approval of Agenda:** Mr. Goodman asked the Board if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved.

**Approval of Minutes:** Mr. Goodman asked the Board if there were any corrections or additions to the minutes, hearing none, the minutes of the July 19<sup>th</sup>, 2022 meeting were approved.

**Items for Board Discussion:**

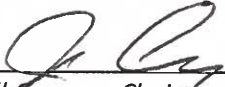
**9a.) Items for Discussion**

- a.) **Investment Review** – Bruce Holden, Director of Finance, reviewed the Portfolio Cash Flow Report DeMoss Financial prepared for the Board of Trustees, including our Bond Portfolio. The current value of the bond portfolio is \$2,185,733.86 and the yield to maturity is 3%. Mr. Holden handed out a report of potential investment opportunities which showed current interest rate hikes in the bond market. In 2023, we will have \$250,000 maturing from our bond portfolio and also our Great American Equity Index annuity will mature on April 20<sup>th</sup>, this will have an estimated value of \$250,000 at the time of maturity. If the board decides to continue investing in the bond market next year, we will have an estimated \$500,000 to invest with a 5% or higher interest rate depending on the market.

**Good of the Order:** Mr. Goodman discussed having the next meeting which will be held in January.

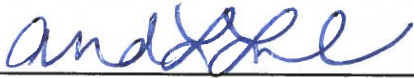
There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,



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Jill Cranney, Chairman of the OPEB Board



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Andrea Leal, Executive Director

For additional information, please refer to [www.keysmosquito.org](http://www.keysmosquito.org).