

Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
Marathon Office
503 107th Street, Marathon, FL

July 23rd, 2024 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, July 23rd, 2024 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Bette Brown, Jill Cranney, Dale Ledebuhr and Mikki Coss. Brandon Pinder and Dr. Stanley Zuba were absent.

Guest Present Were: Andrea Leal, Dirk Smits, Bruce Holden, Michael Behrend, Edgar Delacerda, Tony Nunez, Chad Huff, and Deanna Darias

Invited Guest: Brian Cassidy

Community Input: None

Approval of Agenda: *Mr. Goodman asked the Board if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved.*

Approval of Minutes: *A motion was made by Mrs. Brown, seconded by Mrs. Cranney and passed unanimously to approve the minutes of the April 9th, 2024 meeting.*

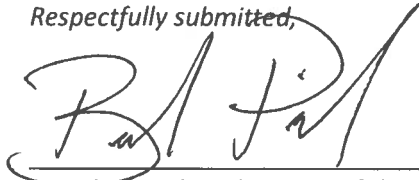
Items for Board Discussion:

7a.) Investment Review – The Portfolio Cash Flow Report was examined by Brian Cassidy of Cassidy Financial, Inc., who also provided an analysis of the bonds that will mature in the next year and their present holdings. He pointed out a new section in the report that he will be reviewing quarterly in the notes section. This will show the recent bonds that have matured and bonds that were recently purchased. He reviewed our portfolio in detail and the maturity range of our bonds. He explained the sector breakdown and that he strives to have a diverse portfolio. We will have \$100,000 in bonds maturing in August and another \$90,000 in September, along with interest that is accruing. Mr. Ledebuhr asked if FKMCD must pay federal taxes on the interest income. Mr. Holden confirmed that we do not pay taxes on the interest income from the OPEB fund.

Good of the Order: Mr. Goodman discussed having the next meeting which will be held on October 8th, 2024.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. Pinder', written over a horizontal line.

Brandon Pinder, Chairman of the OPEB Board

A handwritten signature in black ink, appearing to read 'Andrea Leal', written over a horizontal line.

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.